

Historic, Archive Document

Do not assume content reflects current scientific knowledge, policies, or practices.



1

UNITED STATES
DEPARTMENT OF AGRICULTURE
LIBRARY



BOOK NUMBER

75430

1.9

G76T

v.15

July 1948/

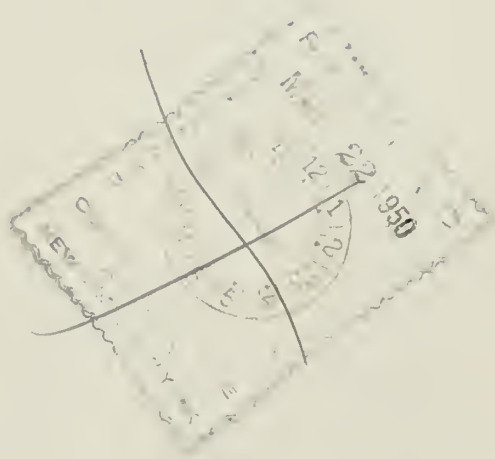
June 1949

1.9

G76T

V.15

July 1948 / June 1949







JULY 1948

TRADE IN GRAIN FUTURES

U. S. DEPT. OF AGRICULTURE
NATIONAL AGRICULTURAL LIBRARY

APR 15 1965

C & R-ASE

U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.

ISSUED MONTHLY
BY

COMMODITY
EXCHANGE
AUTHORITY

VOL. 15

No. 1

430
CONTENTS

WHEAT:

- | | | |
|-------|----|--|
| Table | 1. | Volume of Trading, All Futures Combined, by Markets |
| Table | 2. | Volume of Trading, Chicago Board of Trade |
| Table | 3. | Open Contracts, All Futures Combined, by Markets |
| Table | 4. | Open Contracts, Chicago Board of Trade |
| Table | 5. | Daily Closing Prices at Chicago, Minneapolis, and Kansas City |
| Table | 6. | High, Low, and Closing Prices, Three Principal Futures, Chicago Board of Trade |

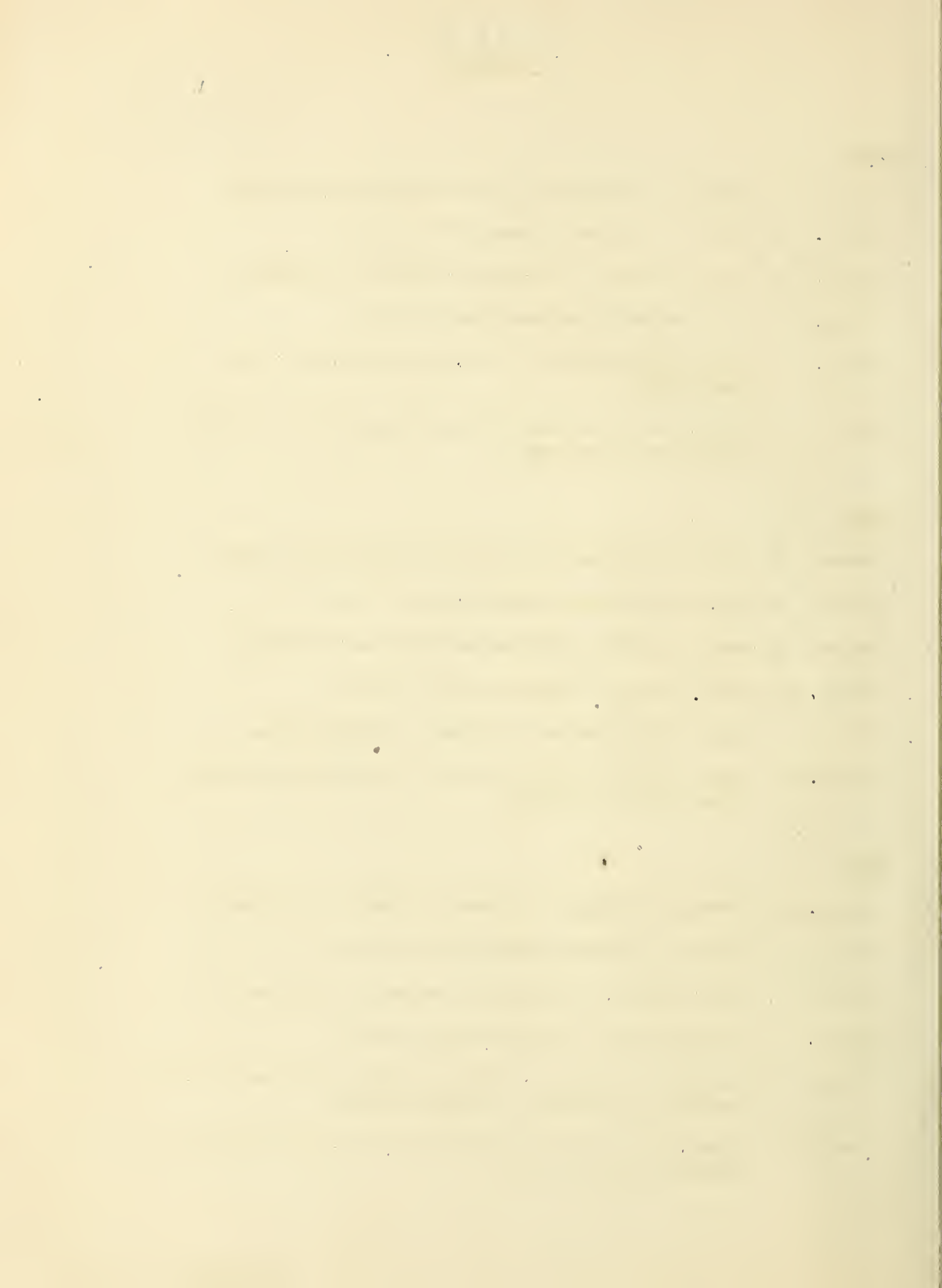
CORN:

- | | | |
|-------|-----|--|
| Table | 7. | Volume of Trading, All Futures Combined, by Markets |
| Table | 8. | Volume of Trading, Chicago Board of Trade |
| Table | 9. | Open Contracts, All Futures Combined, by Markets |
| Table | 10. | Open Contracts, Chicago Board of Trade |
| Table | 11. | Daily Closing Prices at Chicago and Kansas City |
| Table | 12. | High, Low, and Closing Prices, Three Principal Futures, Chicago Board of Trade |

OATS:

- | | | |
|-------|-----|---|
| Table | 13. | Volume of Trading, All Futures Combined, by Markets |
| Table | 14. | Volume of Trading, Chicago Board of Trade |
| Table | 15. | Open Contracts, All Futures Combined, by Markets |
| Table | 16. | Open Contracts, Chicago Board of Trade |
| Table | 17. | Daily Closing Prices, Chicago, Minneapolis, and Winnipeg, and Rate of Exchange, Canadian Currency |
| Table | 18. | High, Low, and Closing Prices, Three Principal Futures, Chicago Board of Trade |

Continued



CONTENTS - Continued

RYE:

- Table 19. Volume of Trading, All Futures Combined, by Markets
- Table 20. Volume of Trading, Chicago Board of Trade
- Table 21. Open Contracts, All Futures Combined, by Markets
- Table 22. Open Contracts, Chicago Board of Trade
- Table 23. Daily Closing Prices, Chicago, Minneapolis, and Winnipeg,
and Rate of Exchange, Canadian Currency
- Table 24. High, Low, and Closing Prices, Chicago Board of Trade

SOYBEANS:

- Table 25. Volume of trading, Chicago Board of Trade
- Table 26. Open contracts, Chicago Board of Trade
- Table 27. High, low, and closing prices, Chicago Board of Trade

- - - - -

Key: a - asked price
b - bid price
n - nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.



Table 1. WHEAT: Volume of Trading, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,198	1,503	4,104	85	13,890
2	11,572	1,413	2,853	128	15,966
3	10,828	1,079	4,496	165	16,568
Sunday Holiday					
6	16,301	1,988	6,101	180	24,570
7	12,803	1,487	4,826	253	19,369
8	12,693	1,178	4,536	202	18,609
9	15,590	1,062	4,162	187	21,001
10	12,046	1,039	2,838	119	16,042
Sunday					
12	12,204	1,473	3,179	175	17,031
13	10,809	1,601	3,263	97	15,770
14	9,232	1,065	4,522	71	14,890
15	10,600	1,050	1,931	73	13,654
16	8,597	1,311	3,018	102	13,028
17	8,725	877	3,390	172	13,164
Sunday					
19	13,930	1,464	3,798	183	19,375
20	12,263	2,002	2,755	195	17,215
21	11,714	1,345	3,156	99	16,314
22	7,300	1,053	1,997	149	10,499
23	10,451	1,154	2,250	163	14,018
24	8,196	730	2,180	136	11,242
Sunday					
26	12,635	1,348	3,145	213	17,341
27	12,824	1,564	3,431	149	17,968
28	10,613	1,294	3,320	378	15,605
29	8,417	1,115	3,351	141	13,024
30	11,585	1,202	3,054	181	16,022
31	12,444	1,325	4,046	254	18,069
Total					
July 1948	292,570	33,722	89,702	4,250	420,244
June 1948	193,823	34,203	46,561	4,361	278,948
July 1947	465,261	15,884	105,820	13,644	600,609

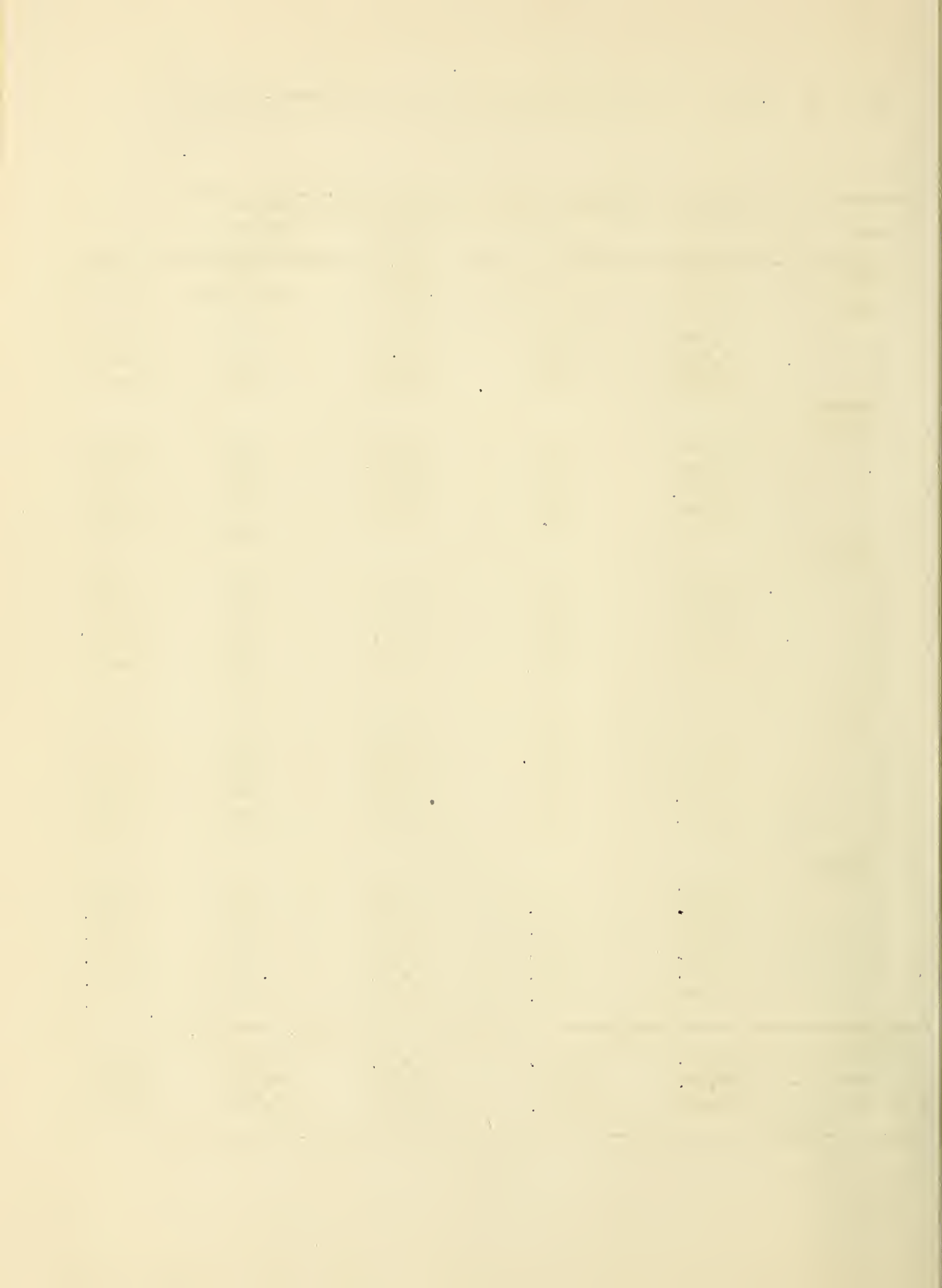


Table 2. Wheat: Volume of Trading, Chicago Board of Trade
July 1948

Date	Future				All Futures
	July	September	December	May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948					
July					
1	2,007	3,058	1,831	1,302	8,198
2	2,548	4,728 —	3,020	1,276	11,572
3	2,442	4,159 —	3,006	1,221	10,828
Sunday					
Holiday					
6	2,449	6,968 +	5,019	1,865	16,301
7	1,902	5,895	3,397	1,609	12,803
8	1,989	5,615	3,966	1,123	12,693
9	1,656	7,303	4,728	1,903	15,590
10	1,439	4,742	3,780	2,085	12,046
Sunday					
12	1,660	4,226	3,819	2,499	12,204
13	1,044	4,541	3,703	1,521	10,809
14	1,204	3,616	3,041	1,371	9,232
15	1,856	4,354	3,188	1,202	10,600
16	1,119	2,816	2,433	2,229	8,597
17	877	3,842	2,994	1,012	8,725
Sunday					
19	1,447	6,053	4,780	1,650	13,930
20	841	4,992	4,042	2,388	12,263
21	1,453	4,868	3,718	1,675	11,714
22	1,132	2,906	2,036	1,226	7,300
23	2,063	3,781	2,630	1,977	10,451
24	----	3,135	2,404	2,657	8,196
Sunday					
26	---	4,212	4,978	3,445	12,635
27	---	3,804	4,760	4,260	12,824
28	---	3,372	4,053	3,188	10,613
29	---	3,003	3,344	2,070	8,417
30	---	4,879	4,178	2,528	11,585
31	---	4,869	5,059	2,516	12,444
Total					
July 1948	31,128	115,737	93,907	51,798	292,570
June 1948	79,255	57,440	41,655	15,473	193,823
July 1947	44,172	222,234	93,865	104,125	1/465,261

1/ Includes 865 March future.

Table 3. WHEAT: Open Contracts, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	50,952	4,651	14,391	570	70,564
2	52,556	4,737	15,016	545	72,854
3	54,079	4,755	15,735	508	75,077
Sunday Holiday					
6	55,458	4,617	17,232	498	77,805
7	56,009	4,582	18,824	510	79,925
8	57,153	4,416	20,100	505	82,174
9	58,928	4,392	20,778	457	84,555
10	61,850	4,402	21,047	475	87,774
Sunday					
12	63,070	4,664	21,370	486	89,590
13	63,738	4,933	20,800	482	89,953
14	63,971	4,856	21,125	506	90,458
15	64,786	4,873	21,276	509	91,444
16	65,587	4,672	21,628	491	92,378
17	65,993	4,523	22,017	472	93,005
Sunday					
19	68,055	4,589	22,936	472	96,052
20	69,222	4,645	23,264	468	97,599
21	68,795	4,703	23,611	479	97,588
22	68,463	4,613	24,023	535	97,634
23	68,613	4,402	23,929	521	97,465
24	69,777	4,512	24,534	528	99,351
Sunday					
26	71,186	4,658	24,673	564	101,081
27	71,995	4,672	25,111	552	102,330
28	72,306	4,635	25,392	390	102,723
29	73,121	4,729	25,613	390	103,853
30	73,896	4,747	25,534	406	104,583
31	74,582	4,841	25,504	433	105,360



Table 4. WHEAT: Open Contracts, Chicago Board of Trade
July 1948

Date	Future				All Futures
	July	September	December	May	
1948	1,000	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,652	15,571	18,956	7,773	50,952
2	8,038	16,147	20,041	8,330	52,556
3	7,620	16,406	21,253	8,800	54,079
Sunday Holiday					
6	7,281	16,092	22,592	9,493	55,458
7	6,660	16,374	23,057	9,918	56,009
8	6,452	17,464	23,194	10,043	57,153
9	6,193	18,506	23,693	10,536	58,928
10	6,272	18,990	25,017	11,571	61,850
Sunday					
12	5,756	18,701	26,072	12,541	63,070
13	5,385	18,770	26,684	12,899	63,738
14	4,912	18,990	26,793	13,276	63,971
15	4,305	19,693	27,064	13,724	64,786
16	3,858	20,244	27,477	14,008	65,587
17	3,476	20,176	28,019	14,322	65,993
Sunday					
19	2,959	21,072	29,339	14,685	68,055
20	2,413	21,756	29,876	15,177	69,222
21	1,759	21,663	29,918	15,455	68,795
22	1,079	21,501	30,069	15,814	68,463
23	333	21,046	30,592	16,642	68,613
24	213	20,703	30,891	17,965	69,777
Sunday					
26	103	20,688	31,574	18,821	71,186
27	53	20,237	32,281	19,424	71,995
28	42	19,354	32,697	20,213	72,306
29	42	19,049	33,258	20,772	73,121
30	10	19,136	33,569	21,181	73,896
31	---	19,001	33,830	21,751	74,582

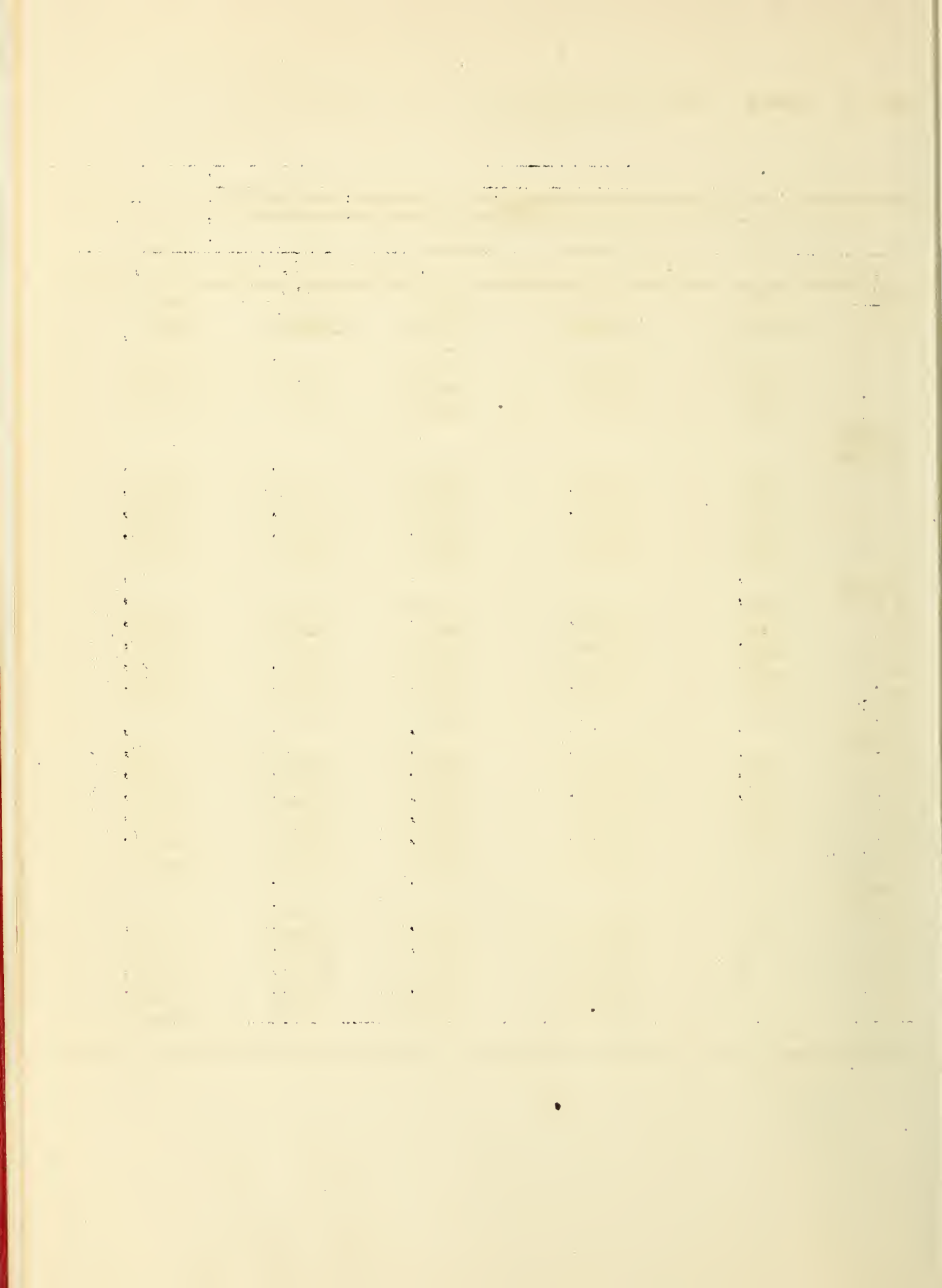


Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis,
and Kansas City
July 1948

Date	1948 September Future		
	Chicago	Minneapolis	Kansas City
	Board of	Grain	Board of
	Trade	Exchange	Trade
1948			
July	Cents	Cents	Cents
1	232 1/4-3/8	230	224 1/4-3/8
2	230 3/4-7/8	228 1/8	221 5/8-7/8
3	229-29 1/4	226 1/2	220 3/4-21
Sunday			
Holiday			
6	229 1/2-30	226 7/8 a	220 3/4-7/8
7	232 3/4-33	231 1/8	224 3/4-7/8
8	231-31 1/4	229 1/4 b	222 7/8-23
9	230 1/8-3/8	229	222-22 1/4
10	230 1/2-5/8	228 1/2	222 1/2
Sunday			
12	230 3/4-7/8	228 3/8	222 1/2
13	229 1/2-5/8	227 1/2	221 3/4
14	229 1/2-5/8	226 3/4	221 1/2-5/8
15	229 7/8-30	227 1/8 a	222 1/8
16	229 1/4	226 1/2-3/4	221 1/2-5/8
17	228-28 1/8	225 1/4	219 3/4
Sunday			
19	227 7/8-26	224 7/8	220 3/8-1/2
20	228-28 1/8	226	221
21	229-29 1/4	226 5/8	221 1/4-3/8
22	229 3/8-1/2	227	221 3/8
23	230 3/4-7/8	227 7/8	222 5/8
24	230 1/4-3/8	226 3/4	222 1/4-3/8
Sunday			
26	229 1/2-7/8	225 1/2	221 5/8-7/8
27	229-29 1/8	225 1/8 a	220 5/8
28	228 3/4-7/8	224 5/8	220 1/4-3/8
29	227 3/4-7/8	223 3/4	219 1/4-1/2
30	226-26 1/4	222 1/8-1/4	218 3/8
31	224 1/2-5/8	218 3/8	216 3/8-5/8

...
...
...
...
...
...
...

Table 6. WHEAT: High, Low and Closing Prices, Three Principal Futures, Chicago Board of Trade, July, 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents
July									
1	: 232 1/2	231 7/8	232 1/4 - 3/8	: 233 3/8	232 7/8	233 1/4	: 231 3/4	231	231 1/2 - 5/8
2	: 232 3/8	230 3/4	230 3/4 - 7/8	: 233 1/4	231 3/4	231 3/4	: 231 3/8	229 7/8	229 7/8
3	: 230	229	229 - 29 1/4	: 231	230	230 - 30 1/8	: 229 1/8	228 1/4	228 1/4 - 3/8
Sunday:									
Holiday									
6	: 230	227 7/8	229 1/2 - 30	: 230 3/4	229	230 3/4	: 229	227 1/2	228 3/4 - 29
7	: 233	230 7/8	232 3/4 - 33	: 234	231 1/2	233 7/8 - 34	: 231 1/2	229 7/8	231 3/8 - 1/2
8	: 232 3/4	231	231 - 31 1/4	: 233 3/4	232 1/4	232 1/4	: 231 1/2	229 3/4	229 3/4
9	: 231 1/8	228	230 1/8 - 3/8	: 232 3/8	231 1/8	231 7/8	: 230 1/8	228 1/2	229 5/8 - 7/8
10	: 230 5/8	229	230 1/2 - 5/8	: 232 1/4	230 3/4	232 1/8 - 1/4	: 229 3/4	229	229 1/2 - 5/8
Sunday									
12	: 231 5/8	230	230 3/4 - 7/8	: 233 1/8	231 3/8	232 3/8 - 5/8	: 230 3/8	229	229 5/8
13	: 231	229 1/2	229 1/2 - 5/8	: 232 3/8	231 1/4	231 1/4 - 3/8	: 229 1/2	228 1/4	228 1/4 - 3/8
14	: 230	229 1/4	229 1/2 - 5/8	: 231 1/2	231	231 1/4 - 3/8	: 228 1/4	227 3/4	227 7/8
15	: 230 3/4	229 3/8	229 7/8 - 30	: 232 1/2	231 3/8	231 5/8 - 3/4	: 229	227 3/4	228 1/2
16	: 230 3/8	229 1/4	229 1/4	: 232 1/8	231 1/8	231 1/8 - 1/4	: 229 3/8	228 1/4	228 1/4
17	: 229 1/4	228	228 - 28 1/8	: 231 1/4	230	230 - 30 1/8	: 228 3/8	227 1/4	227 3/8 - 1/2
Sunday									
19	: 228 1/8	227	227 7/8 - 28	: 230 1/2	229 3/8	230 1/4 - 1/2	: 228 3/8	226 3/4	228 3/8
20	: 230 1/8	227 3/4	228 - 28 1/8	: 232 3/8	230 1/8	230 1/2 - 5/8	: 229 3/4	227 7/8	228 - 28 1/4
21	: 229 3/4	228 1/2	229 - 29 1/4	: 231 7/8	230 3/4	231 1/8 - 1/4	: 229 1/4	227 3/4	228
22	: 229 7/8	229	229 3/8 - 1/2	: 231 5/8	231	231 1/4 - 3/8	: 228 5/8	228 1/8	228 1/8 - 1/4
23	: 230 7/8	229 1/2	230 3/4 - 7/8	: 232 3/4	231 1/4	232 1/2 - 3/4	: 228 1/2	227 7/8	228 1/8
24	: 231	230 1/4	230 1/4 - 3/8	: 232 7/8	231 3/4	231 3/4 - 32	: 228 5/8	226 3/4	226 3/4 - 27
Sunday									
26	: 230 3/4	229 1/2	229 1/2 - 7/8	: 232 1/2	230 5/8	230 7/8	: 227	224 5/8	224 3/4 - 25
27	: 230	229	229 - 29 1/8	: 231	230	230 - 30 1/8	: 225 1/4	223 7/8	223 7/8
28	: 229 5/8	228 5/8	228 3/4 - 7/8	: 231	230 1/8	230 1/4 - 3/8	: 225 3/4	224 1/4	224 1/2 - 5/8
29	: 229	227 3/4	227 3/4 - 7/8	: 230 5/8	229 5/8	229 5/8	: 225	223 7/8	223 7/8 - 24
30	: 228	226	226 - 26 1/4	: 229 5/8	228 1/4	228 1/4	: 224 1/8	223 1/8	223 1/4
31	: 225 3/4	223 1/4	224 1/2 - 5/8	: 228	225 7/8	226 3/4 - 27	: 223	220 1/4	221 1/4 - 3/8

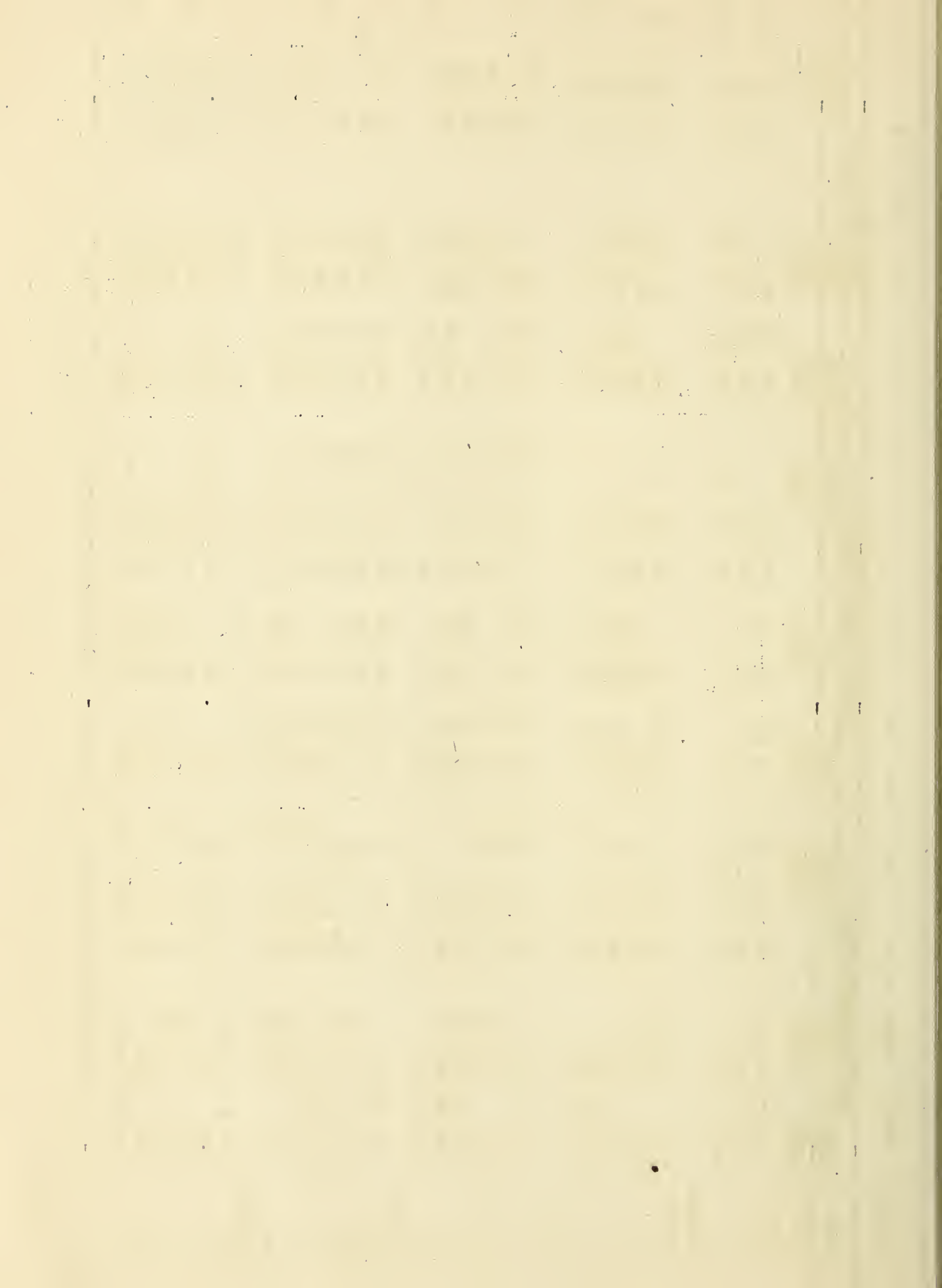


Table 7. CORN: Volume of Trading, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	8,962	---	311	9,273
2	10,058	---	382	10,440
3	21,703	10	569	22,282
Sunday Holiday				
6	28,312	---	765	29,077
7	16,594	---	575	17,169
8	13,966	---	573	14,539
9	19,917	---	532	20,449
10	18,990	---	420	19,410
Sunday				
12	18,639	---	875	19,514
13	15,800	5	497	16,302
14	13,444	10	648	14,102
15	13,699	5	626	14,330
16	15,840	10	869	16,719
17	12,084	---	546	12,630
Sunday				
19	18,293	---	753	19,046
20	14,349	5	667	15,021
21	15,942	---	759	16,701
22	11,292	15	605	11,912
23	15,362	10	683	16,055
24	9,156	---	655	9,811
Sunday				
26	16,008	---	753	16,761
27	11,765	---	728	12,493
28	15,536	---	1,055	16,591
29	13,895	---	952	14,847
30	14,436	---	788	15,224
31	18,149	---	736	18,885
Total				
July 1948	402,191	70	17,322	419,583
June 1948	270,905	95	13,491	284,491
July 1947	487,454	3,453	18,262	509,169

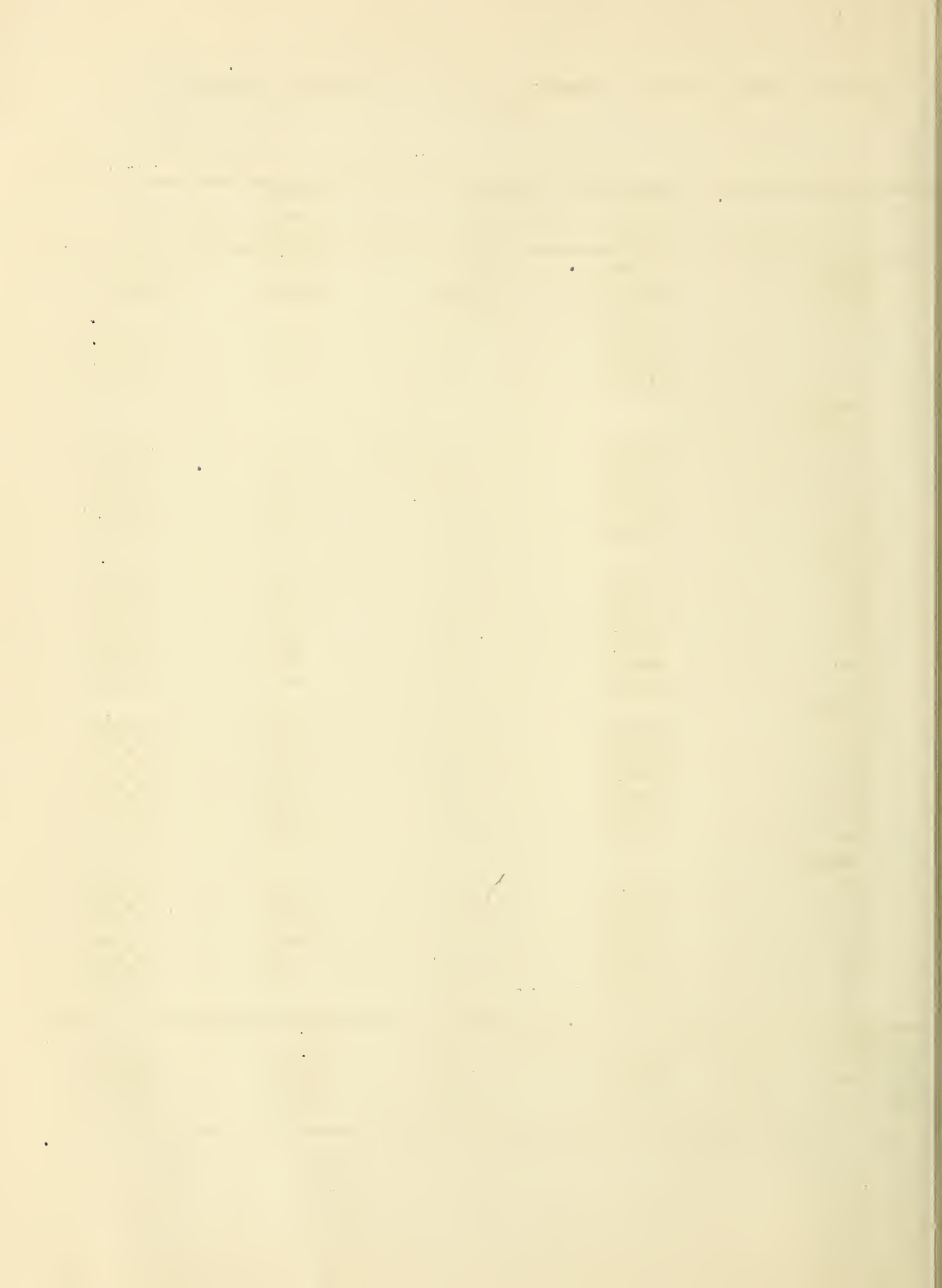


Table 8. CORN: Volume of Trading, Chicago Board of Trade
July 1948

Date	Future						All Futures
	July	September	October	December	May	1949 July	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948							
July							
1	3,446	3,934	---	1,300	282		8,962
2	4,370	4,437	---	1,161	90		10,058
3	6,205	10,370	---	4,304	824		21,703
Sunday Holiday							
6	7,842	14,021	---	5,752	697		28,312
7	5,220	8,741	---	2,312	321		16,594
8	4,654	6,817	---	1,867	628		13,966
9	6,065	10,114	---	3,006	732		19,917
10	4,022	9,339	---	3,963	1,666		18,990
Sunday							
12	4,043	9,117	---	4,545	934		18,639
13	4,425	8,222	---	2,586	567		15,800
14	4,308	6,948	---	1,639	549		13,444
15	4,922	5,999	---	1,937	841		13,699
16	5,594	7,080	---	2,176	990		15,840
17	3,769	5,998	---	1,620	697		12,084
Sunday							
19	3,567	9,486	---	3,937	1,303		18,293
20	3,415	8,034	---	2,287	613		14,349
21	3,855	8,299	---	2,715	1,073		15,942
22	3,290	5,797	---	1,645	560		11,292
23	6,292	7,312	---	1,369	389		15,362
24	---	7,302	---	1,349	505		9,156
Sunday							
26	---	11,075	---	3,332	1,601		16,008
27	---	7,678	---	2,872	1,141	74	11,765
28	---	10,962	---	3,439	1,032	103	15,536
29	---	9,954	---	2,990	913	38	13,895
30	---	10,934	---	2,630	738	134	14,436
31	---	12,215	---	4,004	1,785	145	18,149
Total							
July 1948	89,304	220,185	---	70,737	21,471	494	402,191
June 1948	134,448	83,758	---	47,642	5,057	---	270,905
July 1947	55,775	225,182	---	144,642	61,855	---	487,454

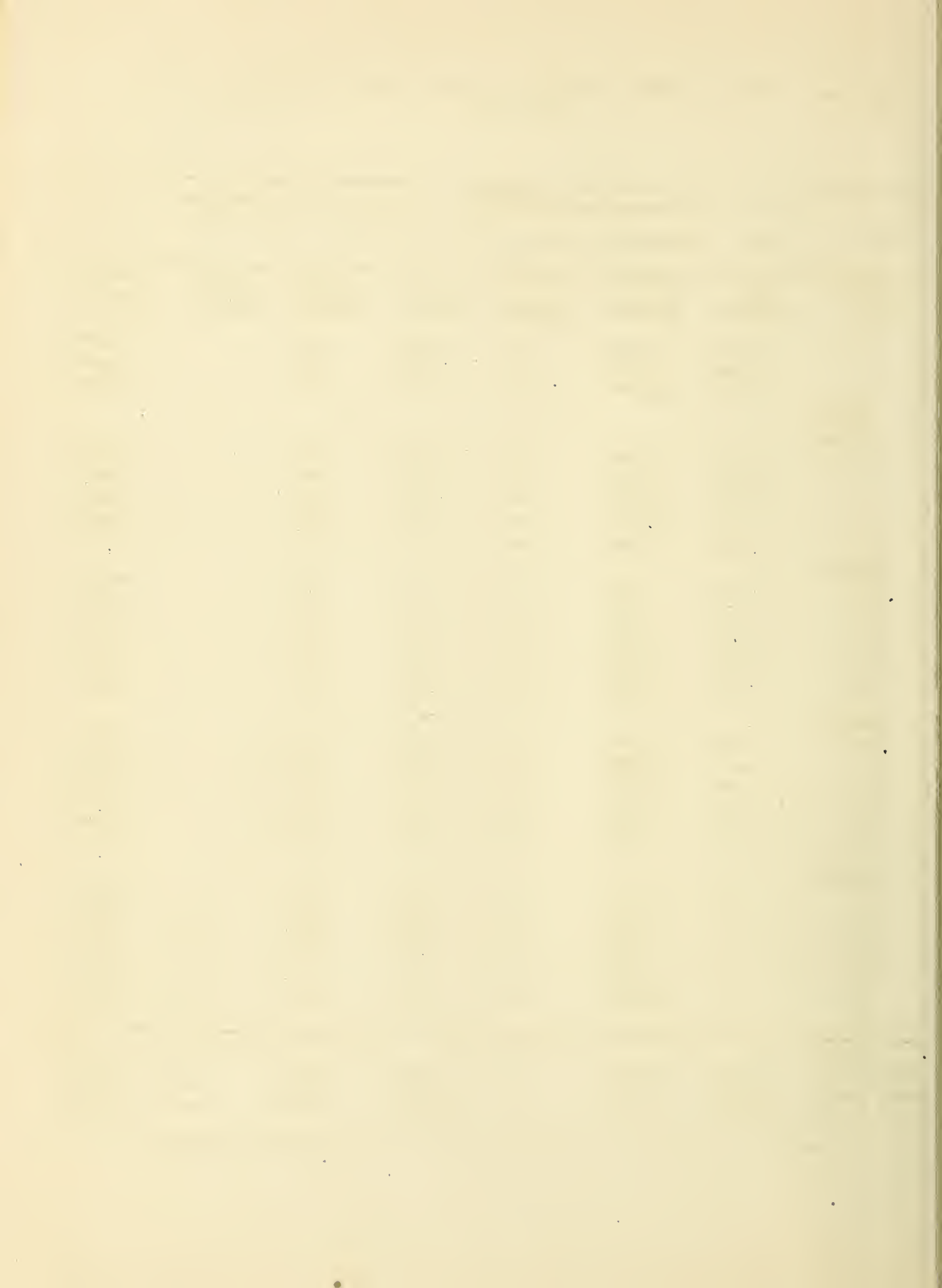


Table 9. CORN: Open Contracts, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Kansas City : Board of : Trade	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	53,422	50	711	54,183
2	53,291	50	700	54,041
3	52,456	50	627	53,133
Sunday				
Holiday				
6	48,528	50	670	49,248
7	47,801	50	686	48,537
8	48,803	50	597	49,450
9	47,905	50	590	48,545
10	47,679	50	552	48,281
Sunday				
12	46,998	50	519	47,567
13	46,634	55	534	47,223
14	46,640	55	562	47,257
15	46,989	40	550	47,579
16	46,198	30	517	46,745
17	45,531	30	560	46,121
Sunday				
19	44,874	30	594	45,498
20	45,680	25	566	46,271
21	44,480	25	577	45,082
22	44,037	10	583	44,630
23	41,690	---	529	42,219
24	41,727	---	543	42,270
Sunday				
26	42,206	---	551	42,757
27	43,127	---	639	43,766
28	44,814	---	639	45,453
29	45,483	---	686	46,169
30	46,446	---	690	47,136
31	46,119	---	558	46,677

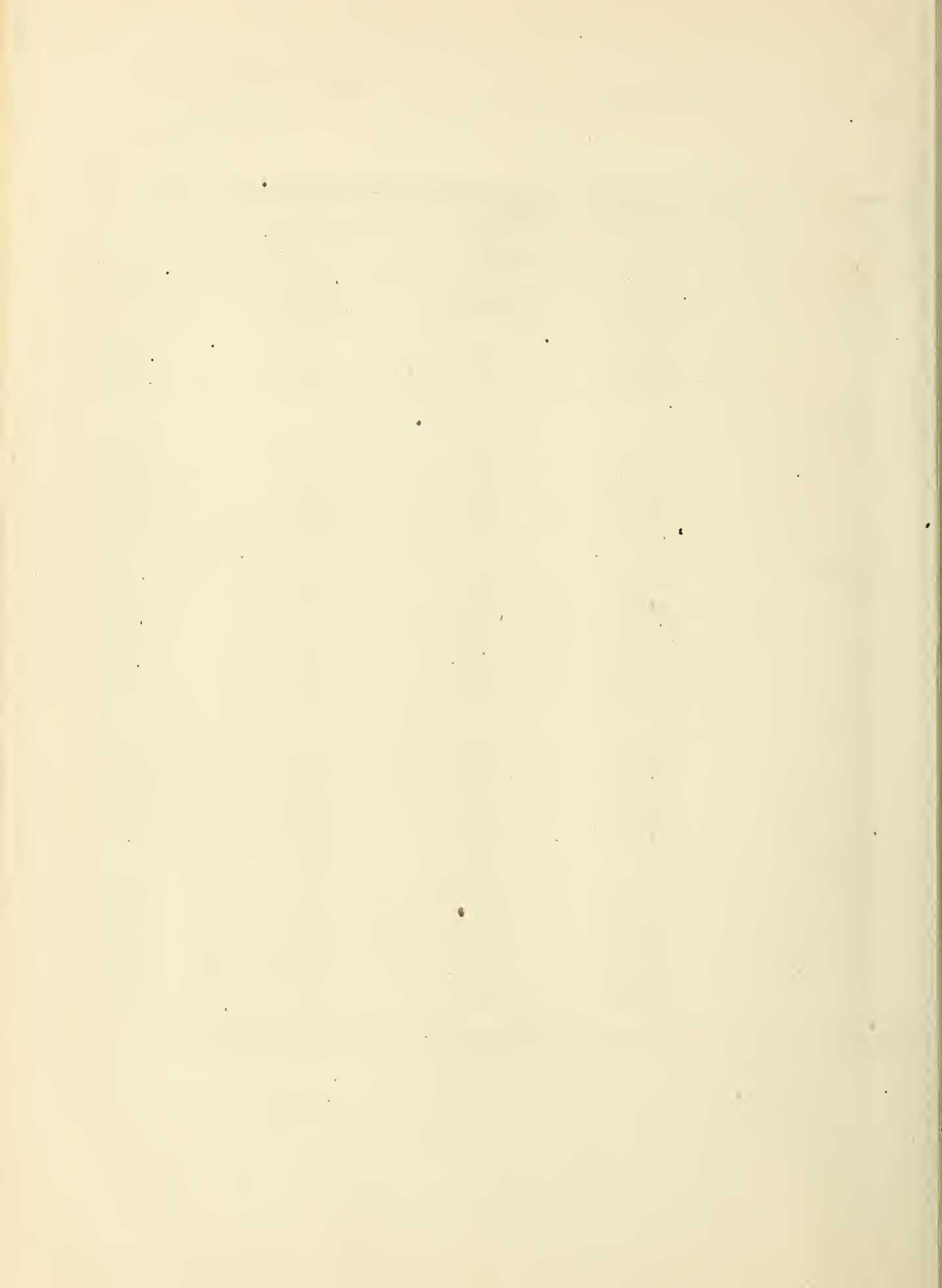


Table 10. CORN: Open Contracts, Chicago Board of Trade
July 1948

Future							
Date	July	September	October	December	May	1949 July	All Futures
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948							
July							
1	11,904	23,781	10	15,371	2,356		53,422
2	11,364	24,144	10	15,377	2,396		53,291
3	10,392	24,239	10	15,123	2,692		52,456
Sunday							
Holiday							
6	9,337	22,931	10	13,459	2,791		48,528
7	8,904	22,575	10	13,381	2,931		47,801
8	8,746	23,236	10	13,635	3,176		48,803
9	8,053	22,868	10	13,552	3,422		47,905
10	7,872	22,030	10	13,649	4,118		47,679
Sunday							
12	7,901	21,717	10	12,843	4,527		46,998
13	7,832	21,653	10	12,465	4,674		46,634
14	7,234	21,832	10	12,664	4,900		46,640
15	6,765	21,822	10	12,908	5,484		46,989
16	5,923	21,685	10	13,100	5,480		46,198
17	5,396	21,635	10	12,965	5,525		45,531
Sunday							
19	4,906	20,961	10	13,109	5,888		44,874
20	4,806	21,369	10	13,590	5,905		45,680
21	4,095	20,918	10	13,548	5,909		44,480
22	3,510	21,062	10	13,742	5,713		44,037
23	224	21,721	10	13,965	5,770		41,690
24	174	21,739	10	14,008	5,796		41,727
Sunday							
26	174	21,580	10	14,436	6,006		42,206
27	174	21,777	10	14,932	6,172	62	43,127
28	124	22,692	10	15,696	6,193	99	44,814
29	120	22,933	10	16,006	6,294	120	45,483
30	100	22,969	10	16,785	6,374	208	46,446
31	---	22,398	10	16,607	6,870	234	46,119

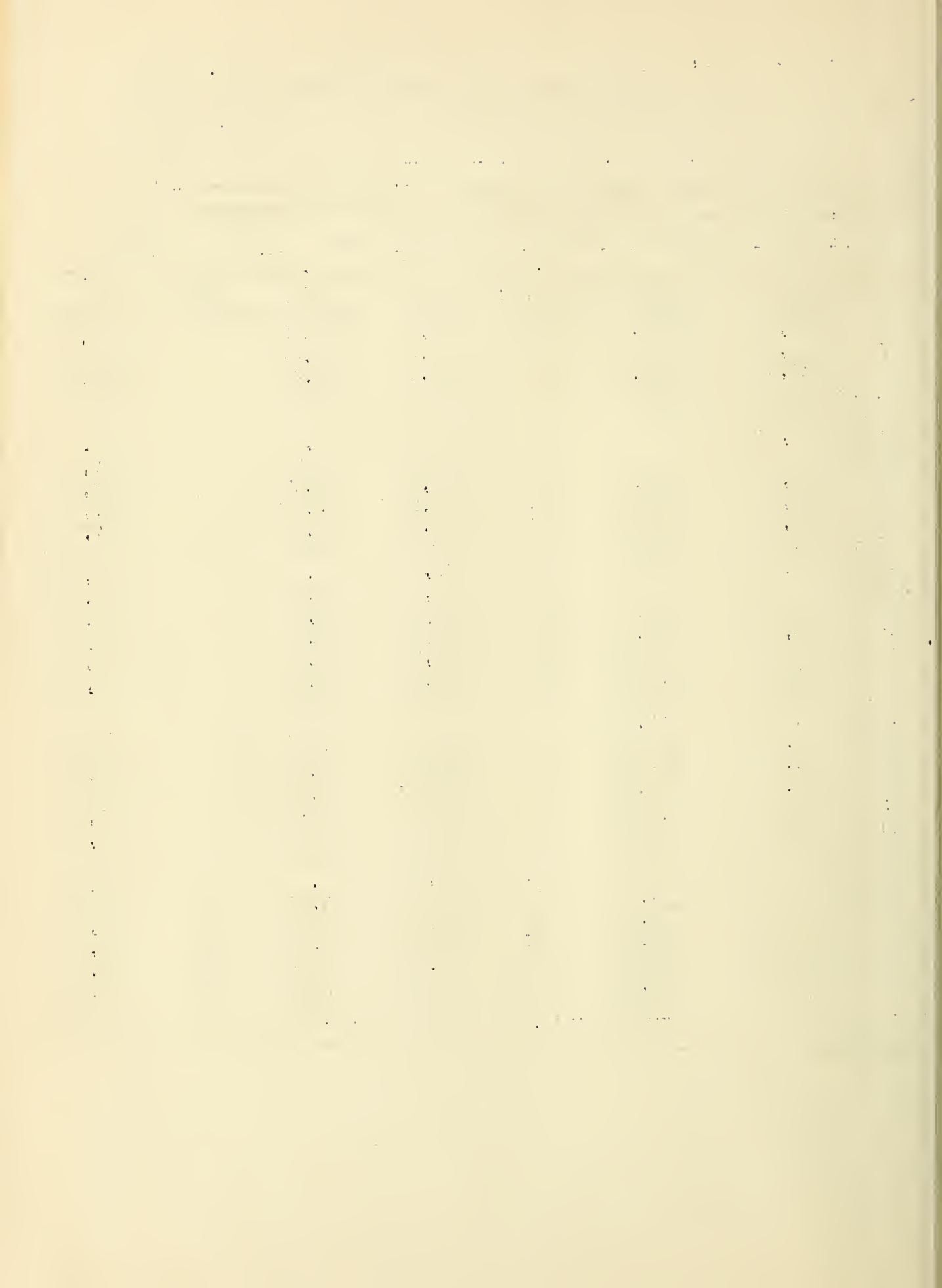


Table 11. CORN: Daily closing prices at Chicago and Kansas City
July 1948

Date	: 1948 September Future	: 1948 December Future
	: Chicago	: Kansas City
	: Board of	: Board of
	: Trade	: Trade
1948		
<u>July</u>	<u>Cents</u>	<u>Cents</u>
1	194 1/8	
2	191 7/8-92	
3	185 3/4-86	
Sunday		
Holiday		
6	183 3/4-84	
7	185-85 1/4	
8	183 3/8-1/2	
9	180 7/8-81 1/4	
10	177 3/4-7/8	
Sunday		
12	180 1/4-1/2	
13	178 3/4-79	158
14	179 3/4-80	157 1/4
15	180 1/2-5/8	156 1/2
16	178 3/4-79	155
17	176 7/8-77 1/4	155
Sunday		
19	177-77 1/8	154
20	176 5/8-7/8	152
21	174 7/8-75 1/8	152
22	175 5/8	152
23	176-76 1/4	152
24	174-74 1/4	152
Sunday		
26	171 3/4-7/8	151
27	172 1/2-3/4	151
28	174 1/2-3/4	151
29	172-72 1/8	148
30	169 3/4-7/8	147
31	164 3/4-65	144

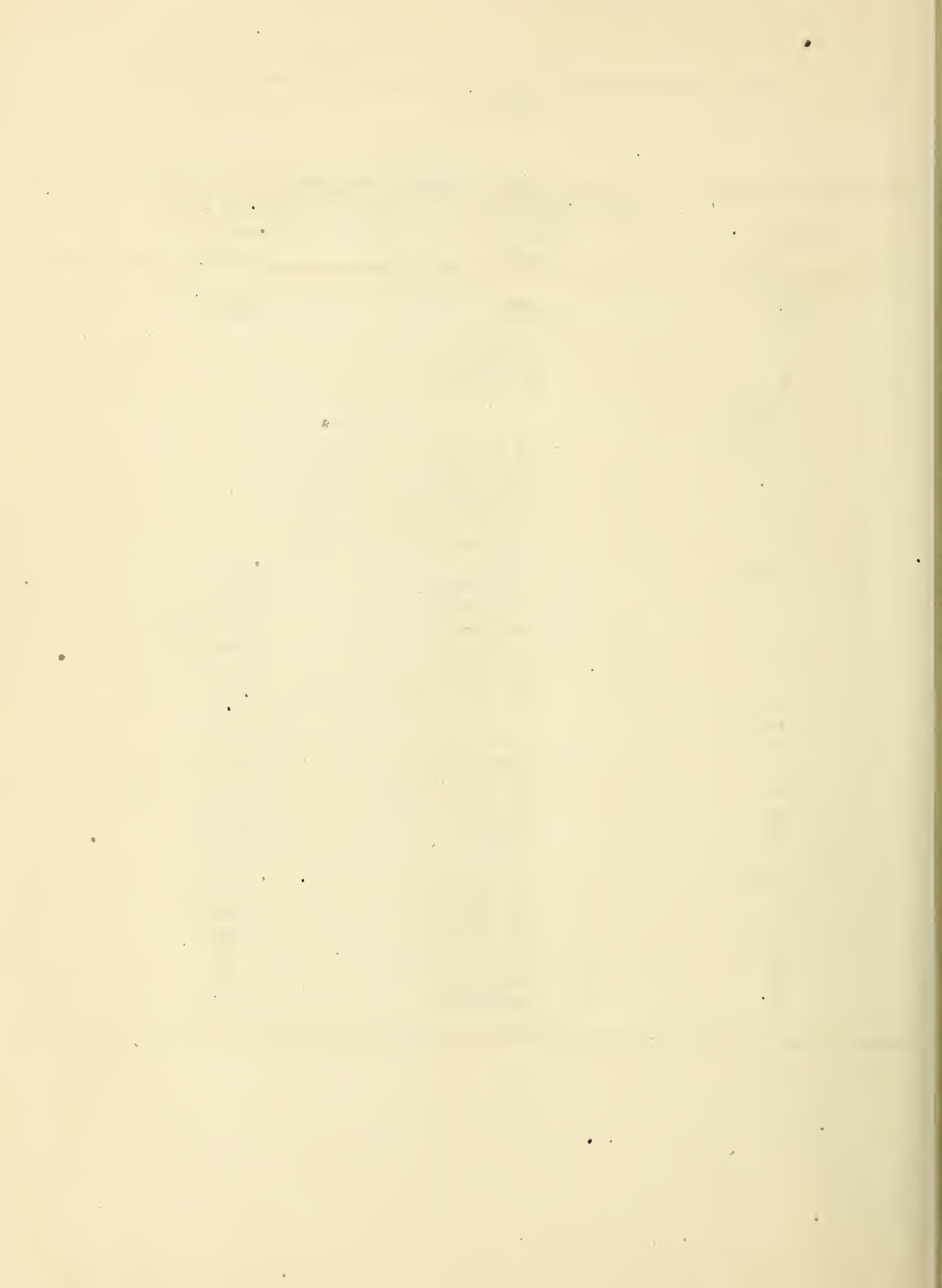


Table 12. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948									
July									
1	: 195	193 3/4	194 1/8	: 168 1/2	167 1/8	167 5/8-3/4	: 168	166 5/8	166 3/4
2	: 194 5/8	191 7/8	191 7/8-92	: 168 1/4	166 3/4	166 3/4-7/8	: 167 5/8	166	166
3	: 191	185	185 3/4-86	: 166 1/2	163 7/8	164-64 1/4	: 166	163 3/4	163 3/4-64
Sunday:									
Holiday									
6	: 185 1/4	179 3/4	183 3/4-84	: 164 5/8	160 3/4	163 1/2-3/4	: 164 1/2	160 3/4	163 3/4
7	: 185 3/8	183	185-85 1/4	: 165	163 1/2	164 5/8-3/4	: 164 3/4	163 3/8	164 3/8-1/2
8	: 185 3/4	183	183 3/8-1/2	: 165	163 5/8	163 7/8	: 164 7/8	163 1/2	163 3/4
9	: 182 7/8	179 3/4	180 7/8-81 1/4	: 163 1/2	161 3/4	162 5/8-7/8	: 163 1/2	162	163
10	: 179 3/8	176 3/8	177 3/4-7/8	: 162 1/4	160 1/4	162-62 1/4	: 163 3/8	160 1/2	163 1/4-3/8
Sunday									
12	: 180 3/4	177 7/8	180 1/4-1/2	: 163 5/8	161 7/8	162 1/4-1/2	: 165	163 1/2	164
13	: 181 3/8	178 1/2	178 3/4-79	: 162 1/2	161 1/2	162 1/4-1/2	: 163 3/4	162 7/8	163-63 1/4
14	: 180 1/4	178	179 3/4-80	: 162 3/4	161 1/2	162-62 1/4	: 163 7/8	162 1/2	163 1/4-5/8
15	: 181 1/8	179 1/2	180 1/2-5/8	: 162 1/2	161 1/8	161 1/2-3/4	: 163 3/4	162 1/2	163-63 1/4
16	: 181 5/8	178 1/2	178 3/4-79	: 161 7/8	160 5/8	161	: 163 3/8	162 3/8	162 3/8
17	: 178 5/8	176 1/2	176 7/8-77 1/4	: 160 3/4	160	160 1/8-1/4	: 162 3/8	161 5/8	162
Sunday									
19	: 177 1/8	175 3/8	177-77 1/8	: 159 5/8	157 1/4	157 5/8-3/4	: 161 1/4	159 7/8	160 5/8
20	: 178 7/8	176 5/8	176 5/8-7/8	: 159	157	158	: 161 3/4	160	160 3/8-1/2
21	: 176 7/8	174 5/8	174 7/8-75 1/8	: 158 5/8	157 1/4	157 3/8-1/2	: 161	160	160-60 1/4
22	: 176 3/4	175	175 5/8	: 158 3/4	157 1/4	157 5/8	: 161 1/8	159 7/8	160
23	: 177 3/4	175 7/8	176-76 1/4	: 158 1/2	157 1/2	157 1/2	: 161 1/8	159 3/4	159 3/4
24	: 177 1/4	174	174-74 1/4	: 158 1/4	157	157 1/4	: 160 3/4	159 5/8	159 7/8
Sunday									
26	: 174 1/8	171 3/4	171 3/4-7/8	: 157 1/4	155	155-55 1/8	: 160	157 3/4	157 3/4-7/8
27	: 173 1/2	171 1/4	172 1/2-3/4	: 155 3/8	153 1/2	153 1/2-3/4	: 158 1/8	156 1/8	156 1/8-5/8
28	: 176 1/8	173 3/4	174 1/2-3/4	: 155 1/4	153 1/2	153 3/4-54	: 157 3/4	156 1/4	156 1/4-1/2
29	: 175 1/2	171 3/4	172-72 1/8	: 154 1/2	152 1/2	153-53 1/4	: 157	155 1/2	156 1/8-1/4
30	: 172 1/2	169 3/4	169 3/4-7/8	: 153 1/4	151 1/2	151 5/8-3/4	: 156	154 1/2	154 1/2-3/4
31	: 167 3/4	163 1/4	164 3/4-65	: 151	147	147 3/4-48	: 154	150	150 3/4-51

1880 1881 1882 1883 1884 1885 1886 1887 1888 1889 1890 1891 1892 1893 1894 1895 1896 1897 1898 1899 1900
 1901 1902 1903 1904 1905 1906 1907 1908 1909 1910 1911 1912 1913 1914 1915 1916 1917 1918 1919 1920

1921 1922 1923 1924 1925 1926 1927 1928 1929 1930 1931 1932 1933 1934 1935 1936 1937 1938 1939 1940
 1941 1942 1943 1944 1945 1946 1947 1948 1949 1950 1951 1952 1953 1954 1955 1956 1957 1958 1959 1960

1961 1962 1963 1964 1965 1966 1967 1968 1969 1970 1971 1972 1973 1974 1975 1976 1977 1978 1979 1980
 1981 1982 1983 1984 1985 1986 1987 1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000

2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020
 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040

2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060
 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080

2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100
 2101 2102 2103 2104 2105 2106 2107 2108 2109 2110 2111 2112 2113 2114 2115 2116 2117 2118 2119 2120

2121 2122 2123 2124 2125 2126 2127 2128 2129 2130 2131 2132 2133 2134 2135 2136 2137 2138 2139 2140
 2141 2142 2143 2144 2145 2146 2147 2148 2149 2150 2151 2152 2153 2154 2155 2156 2157 2158 2159 2160

2161 2162 2163 2164 2165 2166 2167 2168 2169 2170 2171 2172 2173 2174 2175 2176 2177 2178 2179 2180
 2181 2182 2183 2184 2185 2186 2187 2188 2189 2190 2191 2192 2193 2194 2195 2196 2197 2198 2199 2200

2201 2202 2203 2204 2205 2206 2207 2208 2209 2210 2211 2212 2213 2214 2215 2216 2217 2218 2219 2220
 2221 2222 2223 2224 2225 2226 2227 2228 2229 2230 2231 2232 2233 2234 2235 2236 2237 2238 2239 2240

Table 13. OATS: Volume of Trading, all futures combined, by markets
July 1948

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other Contract Markets	: Total
1948	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels
1	4,026	406	10	4,442
2	8,742	406	86	9,234
3	9,376	571	80	10,027
Sunday Holiday				
6	9,518	822	53	10,393
7	5,334	447	62	5,843
8	5,908	467	64	6,439
9	7,104	473	55	7,632
10	5,456	473	65	5,994
Sunday				
12	6,212	602	32	6,846
13	6,578	455	22	7,055
14	4,938	411	37	5,386
15	5,121	322	28	5,471
16	5,782	361	40	6,183
17	7,584	465	63	8,112
Sunday				
19	16,700	1,296	111	18,107
20	9,637	583	108	10,333
21	14,812	813	193	15,818
22	11,693	1,077	105	12,875
23	15,782	651	178	16,611
24	6,636	706	78	7,420
Sunday				
26	9,958	647	155	10,760
27	7,608	888	85	8,581
28	6,408	749	93	7,250
29	6,487	692	69	7,248
30	6,418	894	42	7,354
31	8,074	789	61	8,924
Total				
July 1948	211,892	16,471	1,975	230,338
June 1948	135,890	13,087	1,924	150,901
July 1947	261,729	27,323	4,301	293,353

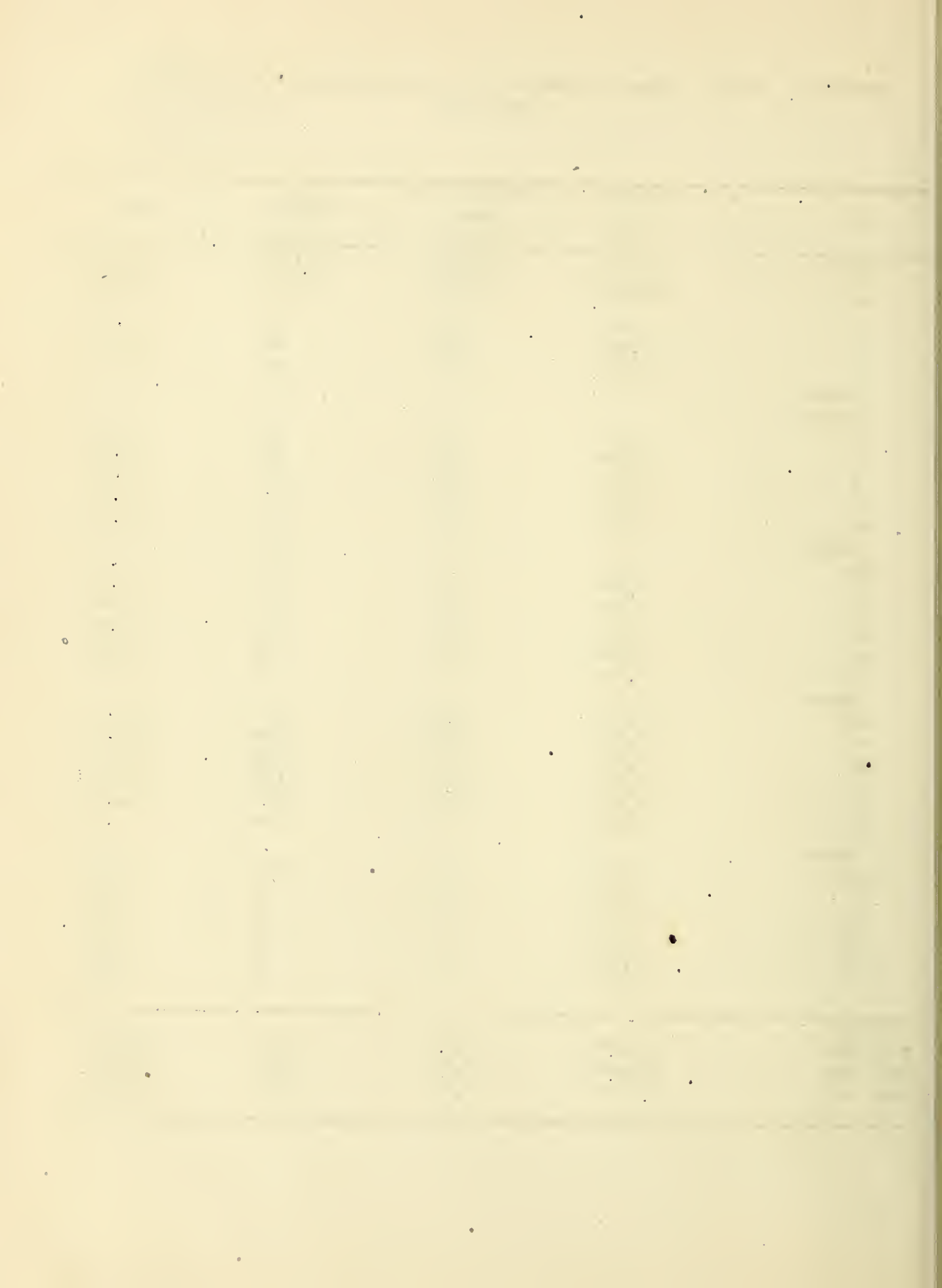


Table 14. OATS: Volume of Trading, Chicago Board of Trade
July 1948

	Future						
Date	July	September	December	May	1949 July	All Futures	
1948	1,000	1,000	1,000	1,000	1,000	1,000	
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	
1	2,437	911	486	192		4,026	
2	5,066	2,135	1,127	414		8,742	
3	5,719	2,464	1,026	167		9,376	
Sunday Holiday							
6	5,077	2,876	1,408	157		9,518	
7	2,509	1,385	1,267	173		5,334	
8	3,478	1,531	706	193		5,908	
9	3,541	2,491	947	125		7,104	
10	2,128	2,012	997	319		5,456	
Sunday							
12	2,881	2,320	813	198		6,212	
13	3,526	2,099	744	209		6,578	
14	2,199	1,736	744	259		4,938	
15	2,473	1,754	780	114		5,121	
16	3,289	1,771	565	157		5,782	
17	2,981	2,971	1,164	468		7,584	
Sunday							
19	6,595	5,667	3,243	1,195		16,700	
20	3,633	3,952	1,622	430		9,637	
21	5,945	5,431	2,620	816		14,812	
22	3,981	5,083	1,949	680		11,693	
23	7,868	5,355	1,921	638		15,782	
24	---	4,480	1,417	739		6,636	
Sunday							
26	---	4,255	3,175	2,528		9,958	
27	---	3,773	2,183	1,560	92	7,608	
28	---	2,961	2,240	1,160	47	6,408	
29	---	3,421	2,119	938	9	6,487	
30	---	3,323	2,406	672	17	6,418	
31	---	3,624	3,110	1,317	23	8,074	
Total							
July 1948	75,326	79,781	40,779	15,818	188	211,892	
June 1948	83,624	32,228	16,570	3,468	---	135,890	
July 1947	42,205	122,615	50,026	46,768	---	1/261,729	

1/Includes 115 March future.

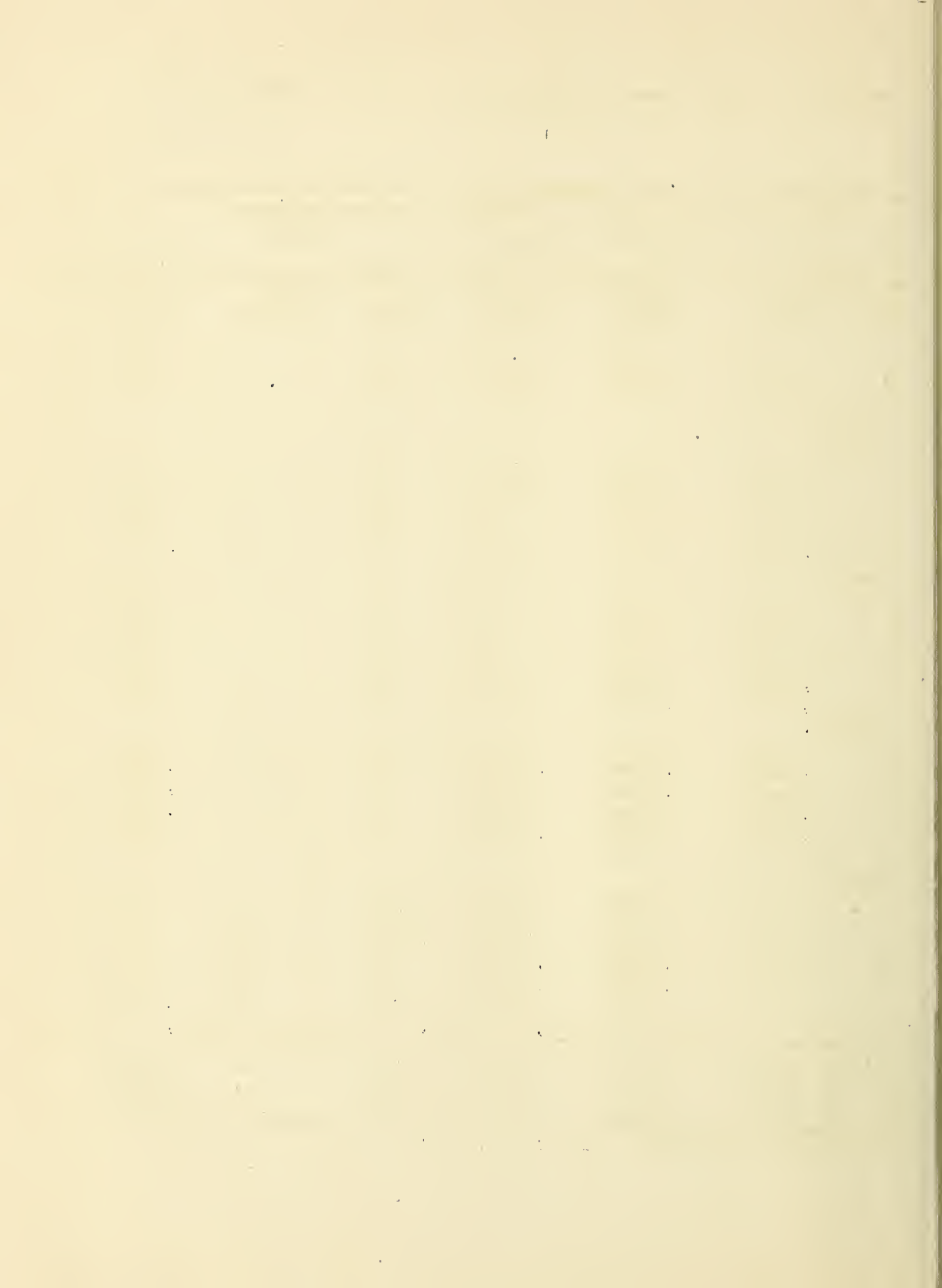


Table 15. OATS: Open Contracts, all futures combined, by markets
July 1948

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other Contract Markets	: Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948				
July				
1	40,088	2,663	430	43,181
2	39,578	2,524	387	42,489
3	38,836	2,440	362	41,638
Sunday Holiday				
6	38,190	2,315	363	40,868
7	38,401	2,372	357	41,130
8	38,321	2,390	340	41,051
9	38,064	2,388	341	40,793
10	38,222	2,429	359	41,010
Sunday				
12	38,633	2,375	356	41,364
13	37,797	2,347	355	40,499
14	37,852	2,319	351	40,522
15	37,388	2,332	347	40,067
16	36,458	2,323	340	39,121
17	36,523	2,248	352	39,123
Sunday				
19	36,842	2,131	343	39,316
20	36,463	2,121	356	38,940
21	34,876	2,198	359	37,433
22	33,354	2,251	361	35,966
23	29,249	2,240	342	31,831
24	30,024	2,360	335	32,719
Sunday				
26	31,997	2,458	340	34,795
27	32,758	2,468	364	35,590
28	33,273	2,672	404	36,349
29	33,506	2,851	396	36,753
30	34,559	3,008	405	37,972
31	35,197	3,186	387	38,770

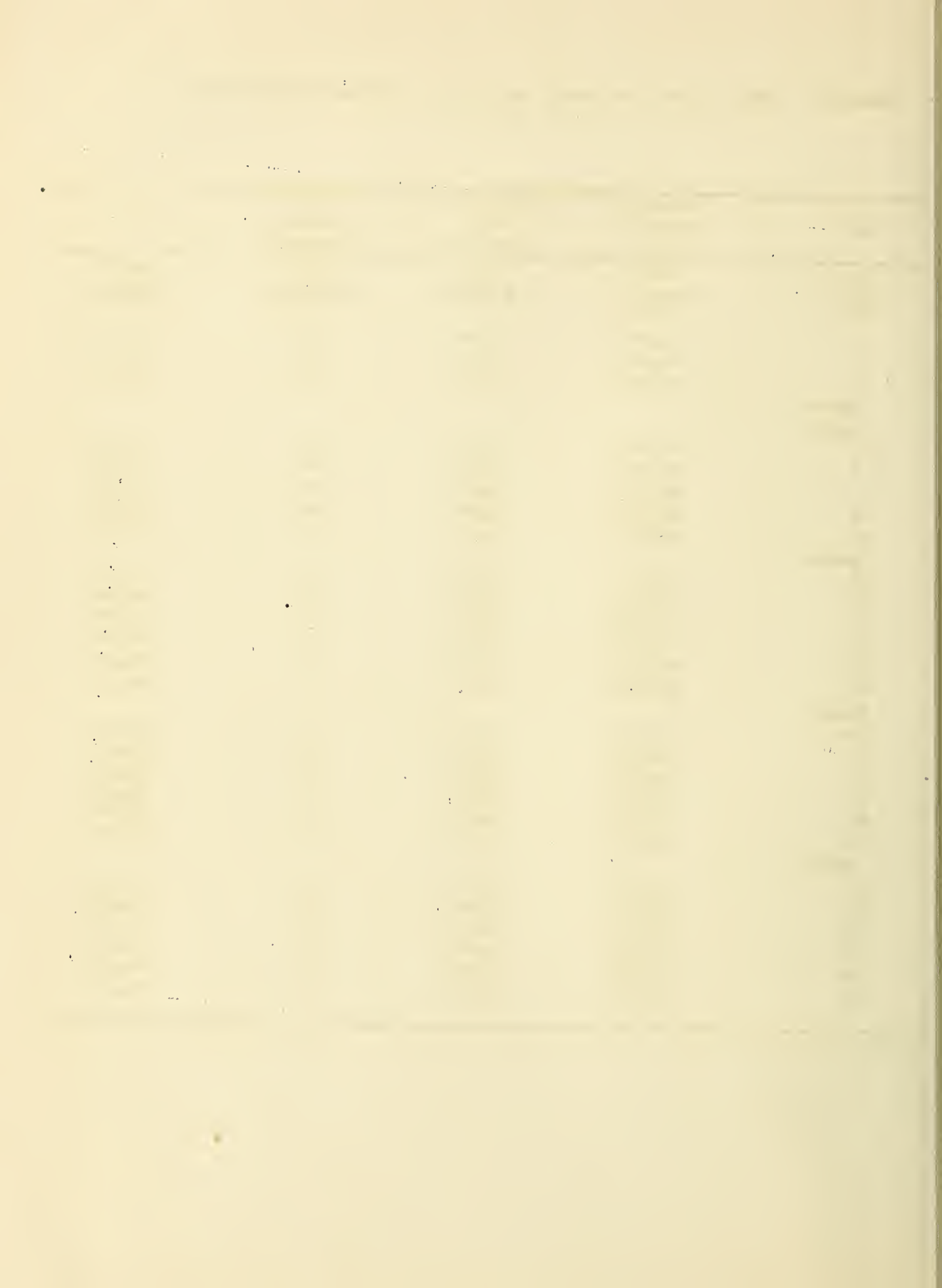


Table 16. OATS: Open Contracts, Chicago Board of Trade
July 1948

Date	Future					All Futures
	July	September	December	May	1949 July	
1948	1,000	1,000	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	18,484	11,326	8,664	1,614		40,088
2	17,809	11,264	8,781	1,724		39,578
3	16,459	11,727	8,837	1,763		38,836
Sunday Holiday						
6	15,633	11,970	8,794	1,793		38,190
7	15,405	11,939	9,252	1,805		38,401
8	15,066	12,090	9,297	1,868		38,321
9	14,540	12,378	9,248	1,898		38,064
10	14,408	12,516	9,328	1,970		38,222
Sunday						
12	14,492	12,822	9,362	1,957		38,633
13	13,538	12,967	9,272	2,020		37,797
14	13,257	13,059	9,394	2,142		37,852
15	12,561	13,167	9,466	2,194		37,388
16	11,817	12,982	9,458	2,201		36,458
17	10,984	13,465	9,673	2,401		36,523
Sunday						
19	10,371	13,665	10,017	2,789		36,842
20	9,503	13,830	10,229	2,901		36,463
21	7,202	14,231	10,381	3,062		34,876
22	5,330	14,012	10,763	3,249		33,354
23	375	14,532	10,880	3,462		29,249
24	320	14,974	11,060	3,670		30,024
Sunday						
26	315	15,126	11,676	4,880		31,997
27	315	14,789	12,138	5,429	87	32,758
28	315	14,582	12,606	5,651	119	33,273
29	240	14,554	12,727	5,869	116	33,506
30	70	14,750	13,518	6,105	116	34,559
31	---	14,869	13,772	6,426	130	35,197

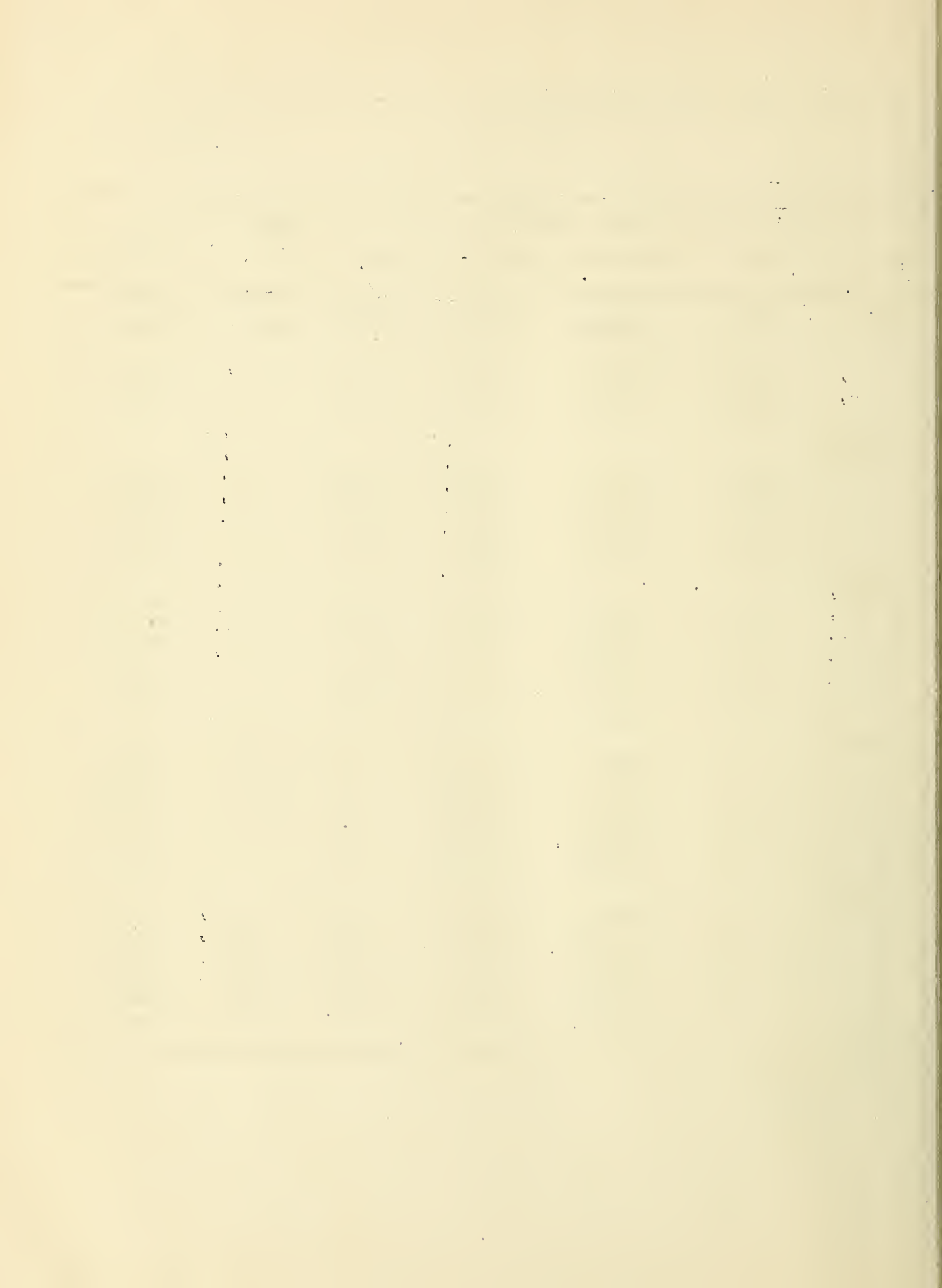


Table 17. OATS: Daily closing prices, Chicago, Minneapolis, and Winnipeg,
and rate of exchange, Canadian currency
July 1948

Date	1948 September Future		1948 October Future		Canadian Currency	
	Chicago	Minneapolis	Winnipeg		Closing Quotation	2/
1948						
July	Cents	Cents	Cents 1/		Percent	
1	85 3/8-1/2	80 1/4	Holiday	6 7/16	Discount	
2	84 3/8-1/2	79 3/8	77 7/8	7 1/16	"	
3	84 a	78 3/8	77 3/8	7 1/16	"	
Sunday:						
Holiday						
6	83 7/8-84	78 1/2 b	77 3/8	7 1/8	"	
7	84 3/4	79 7/8 b	78 7/8	7 1/16	"	
8	84 1/8-1/4	78 7/8 b	78 3/8	7 1/16	"	
9	83 1/8-1/4	78 3/8 a	78 1/2 b	7 1/16	"	
10	82 1/2-5/8	77 3/4	80 b	7 1/16	"	
Sunday :						
12	83-83 1/8	77 3/4	79 1/8	6 13/16	"	
13	82 1/2-5/8	77 1/4 b	78	6 15/16	"	
14	82 1/8-3/8	76 3/8 b	78 3/4	7 1/16	"	
15	82 1/2	76 7/8 a	78 1/2-5/8	7 1/16	"	
16	81 5/8-3/4	76	78 1/2	7	"	
17	80 1/4-3/8	74 3/4	77 3/4-7/8	7	"	
Sunday :						
19	77 1/2-5/8	71 7/8 a	76 1/4-1/2	7 1/16	"	
20	76 1/2-5/8	71 b	76	7 5/16	"	
21	74 1/2-3/4	69 1/8 b	73 3/4-74	7 5/16	"	
22	75 1/2-5/8	70 1/8 b	73 1/8	7 5/8	"	
23	75 7/8-76 1/8	70 5/8-3/4	74 5/8-3/4	7 3/8	"	
24	74-74 1/8	68 7/8 a	73 1/2	7 3/8	"	
Sunday :						
26	73 3/8-5/8	67	71 7/8	7 1/8	"	
27	74 3/4-7/8	68 5/8	72 1/8 a	7 5/16	"	
28	75 1/4-3/8	69 1/2-5/8	71 1/4	7 3/16	"	
29	74 1/8-1/4	68 5/8-3/4	68 1/2-5/8	6 7/8	"	
30	73 1/4-3/8	67 1/8	68 1/2-5/8	6 13/16	"	
31	72 3/8-5/8	66	67 5/8-3/4 b	6 13/16	"	

1/ Quotations converted into U. S. currency.

2/ Basis for converting closing prices on foreign markets into U. S. value.

Note: Canadian currency quotations furnished by a large Chicago bank.

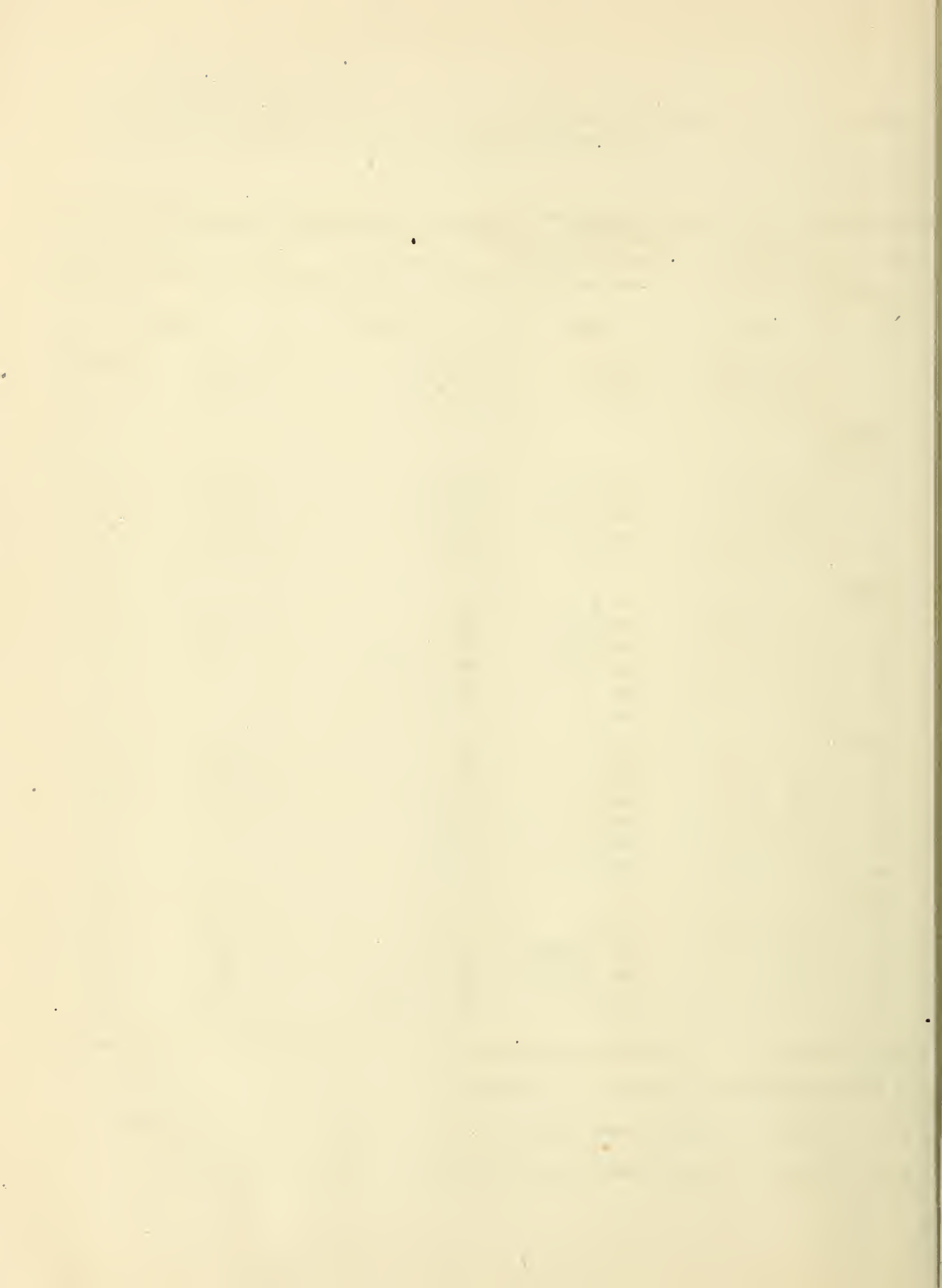


Table 18. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1948

Date	1948 September Future			1948 December Future			1949 May Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1948									
July									
1	: 86	85 3/8	85 3/8-1/2	: 85 3/4	85 1/4	85 1/4	: 84 1/4	83 7/8	83 7/8
2	: 85 1/2	84 3/8	84 3/8-1/2	: 85 1/2	84 3/4	84 3/4	: 84 1/4	83 1/2	83 1/2
3	: 84 1/2	83 5/8	84 a	: 84 7/8	84 1/8	84 3/8-1/2	: 83 1/2	83	83 1/8
Sunday									
Holiday									
6	: 84 1/8	83 1/8	83 7/8-84	: 84 1/2	83 3/8	84 3/8	: 83 1/2	82 7/8	83 1/2
7	: 84 3/4	83 7/8	84 3/4	: 85 1/2	84 3/8	85 3/8-1/2	: 84 1/2	83 3/4	84 3/8-1/2
8	: 85	84	84 1/8-1/4	: 85 1/2	84 5/8	84 7/8-85	: 84 3/4	83 3/4	83 7/8-84
9	: 84 1/8	83 1/8	83 1/8-1/4	: 84 7/8	84	84	: 84 1/8	83 1/2	83 7/8
10	: 82 3/4	81 7/8	82 1/2-5/8	: 83 3/4	83	83 1/2-3/4	: 83 7/8	83 1/8	83 3/4-7/8
Sunday									
12	: 83 1/8	82 1/2	83-83 1/8	: 84 1/4	83 5/8	84 1/8	: 84 1/4	83 7/8	84 1/4
13	: 83 5/8	82 1/2	82 1/2-5/8	: 84 1/2	83 1/2	83 1/2-3/4	: 84 1/2	83 1/2	83 1/2
14	: 82 1/2	82	82 1/8-3/8	: 83 5/8	83 1/8	83 1/4-3/8	: 83 3/4	83 1/8	83 1/2
15	: 82 5/8	82	82 1/2	: 83 7/8	83 3/8	83 3/4	: 83 7/8	83 1/2	83 3/4
16	: 82 5/8	81 5/8	81 5/8-3/4	: 83 3/4	83	83-83 1/8	: 83 7/8	82 7/8	83
17	: 81 1/2	80 1/4	80 1/4-3/8	: 83	81 1/2	81 5/8-3/4	: 82 3/4	82	82 b
Sunday									
19	: 79 3/4	75	77 1/2-5/8	: 81	77	79 3/8-1/2	: 81 5/8	77 1/2	80 1/2-5/8
20	: 77 3/4	76 1/2	76 1/2-5/8	: 79 3/4	78 3/8	78 3/8-5/8	: 80 3/4	79 7/8	79 7/8-80
21	: 76 5/8	74 1/2	74 1/2-3/4	: 78 5/8	76 5/8	76 7/8-77	: 80 3/8	78 3/8	78 3/8-1/2
22	: 76 3/8	74 1/2	75 1/2-5/8	: 78 1/2	77 1/4	78	: 79 3/4	78 3/4	79 1/2
23	: 76 3/8	75 1/2	75 7/8-76 1/8	: 79	78	78 5/8-3/4	: 80 3/4	79 3/8	80-80 1/4
24	: 76 1/4	74	74-74 1/8	: 79	77	77-77 1/8	: 80 1/4	78 1/4	78 1/4
Sunday									
26	: 74	73 3/8	73 3/8-5/8	: 76 3/4	76	76-76 1/8	: 78	75 5/8	76 1/2
27	: 75	73 3/8	74 3/4-7/8	: 76 7/8	76	76 3/8-1/2	: 77 1/4	76 1/4	76 5/8-3/4
28	: 75 3/4	74 7/8	75 1/4-3/8	: 77 3/4	76 3/4	77 1/4-3/8	: 78 1/8	77 1/4	77 5/8-3/4
29	: 75 1/2	73 7/8	74 1/8-1/4	: 77 5/8	76	76 1/2	: 78	76 5/8	77-77 1/8
30	: 74	73 1/4	73 1/4-3/8	: 76 1/4	75 3/4	75 3/4-7/8	: 76 3/4	76 1/4	76 3/8
31	: 72 3/4	71 1/2	72 3/8-5/8	: 75 1/2	74 3/8	75 1/4-3/8	: 76 1/2	75 1/4	76 3/8-1/2

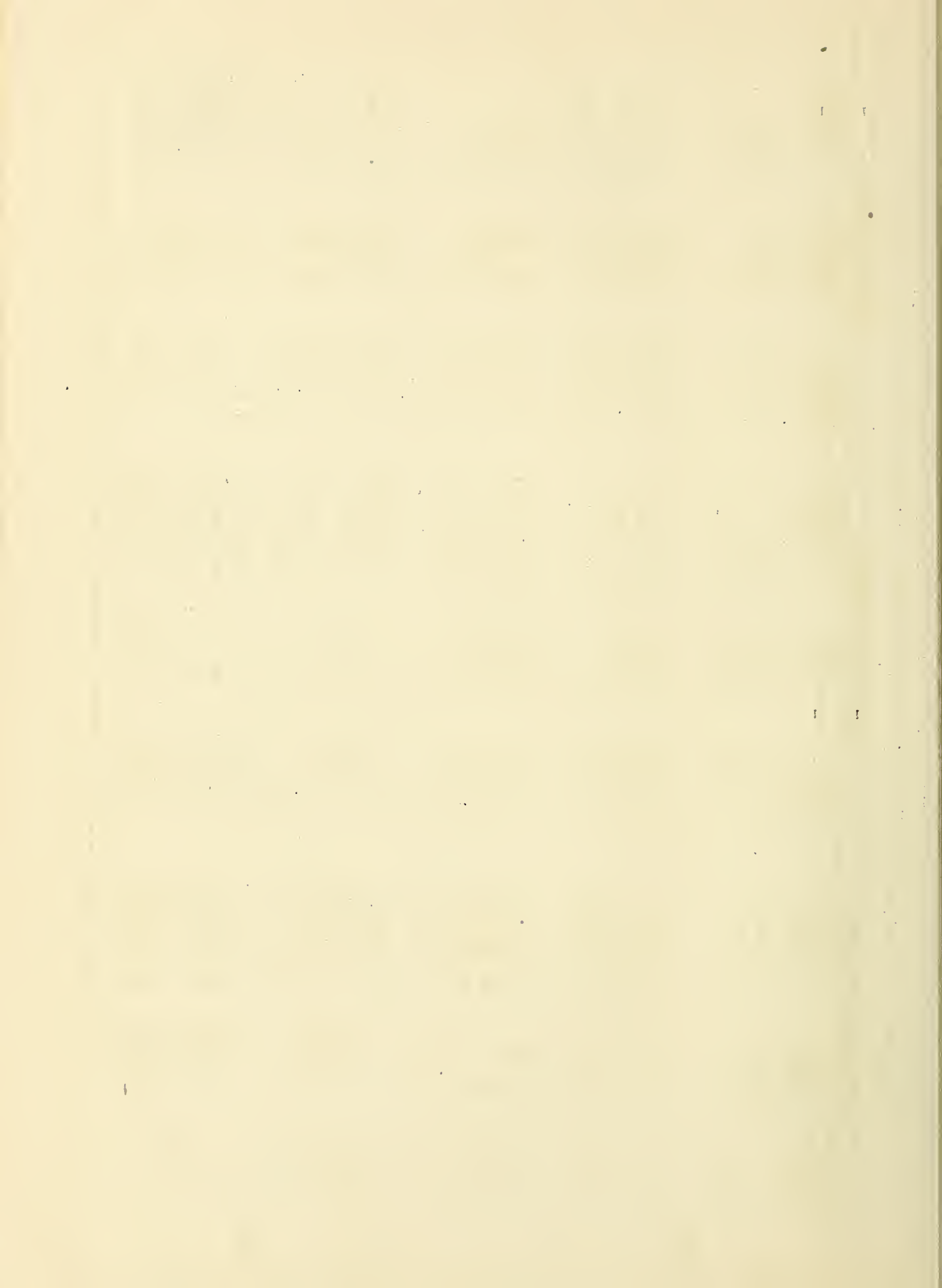


Table 19. RYE: Volume of trading, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: : Total :
1948	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1		16		16
2		15		15
3		32		32
Sunday Holiday				
6		52		52
7		2		2
8		10		10
9		88		88
10		94		94
Sunday				
12	1,093	109	12	1,214
13	142	53	5	200
14	241	167	---	408
15	81	92	2	175
16	30	29	---	59
17	5	36	---	41
Sunday				
19	15	112	---	127
20	104	109	---	213
21	22	94	---	116
22	37	97	---	134
23	61	160	---	221
24	5	65	---	70
Sunday				
26	127	106	---	233
27	147	266	5	418
28	156	182	6	344
29	272	331	7	610
30	437	386	---	823
31	316	370	---	686
Total				
July 1948	3,291	3,073	37	6,401
June 1948	---	836	---	836
July 1947	---	962	---	962

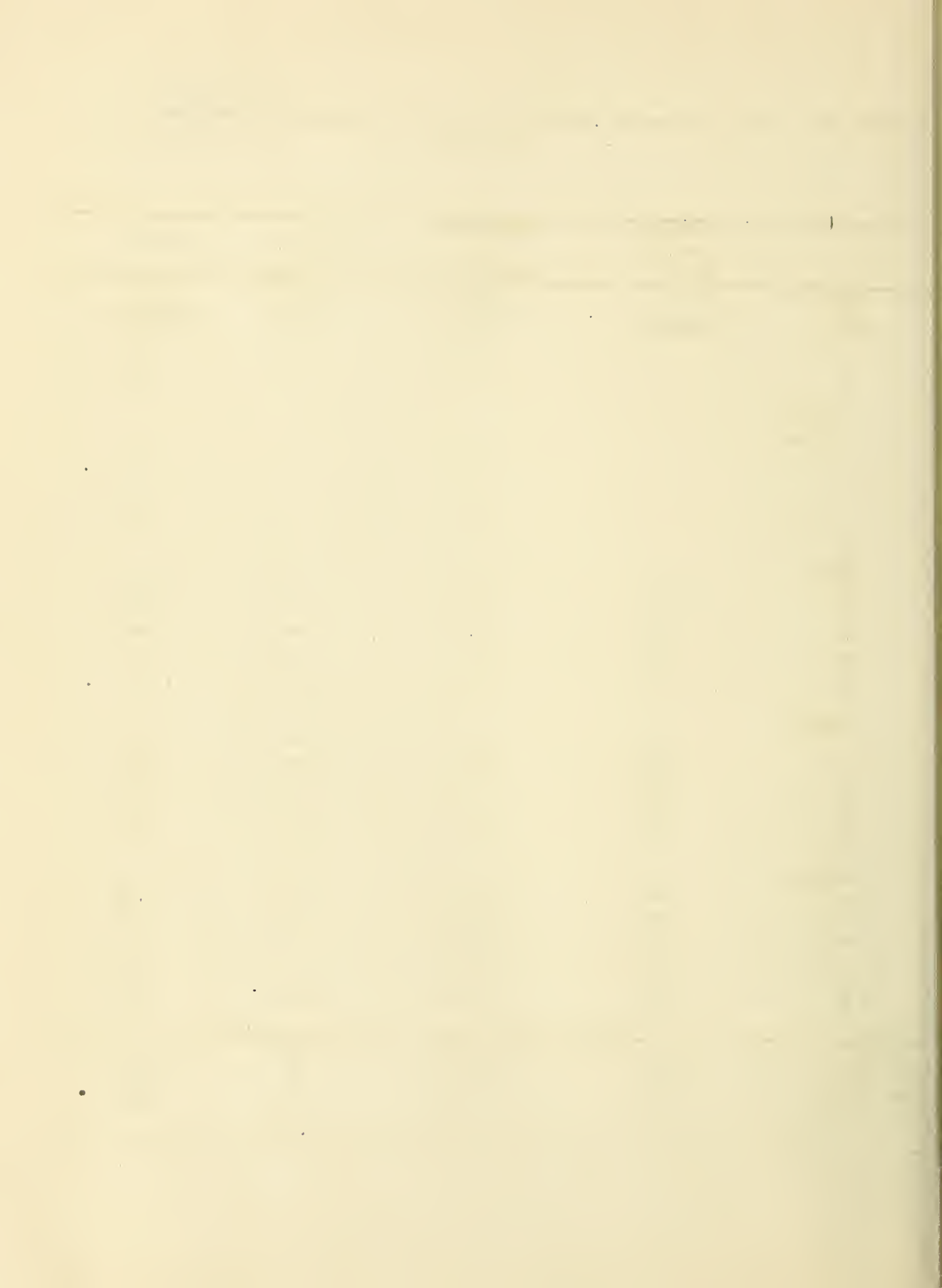


Table 20. RYE: Volume of Trading, Chicago Board of Trade
July 1948

Date	Future		All Futures
	December	May	
1948	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1/12	630	463	1,093
13	92	50	142
14	220	21	241
15	66	15	81
16	15	15	30
17	5	---	5
Sunday			
19	10	5	15
20	92	12	104
21	20	2	22
22	27	10	37
23	56	5	61
24	5	---	5
Sunday			
26	63	64	127
27	104	43	147
28	122	34	156
29	204	68	272
30	408	29	437
31	271	45	316
Total			
July 1948	2,410	881	3,291
June 1948	---	---	---
July 1947	---	---	---

1/ Trading in Rye futures resumed July 12, 1948

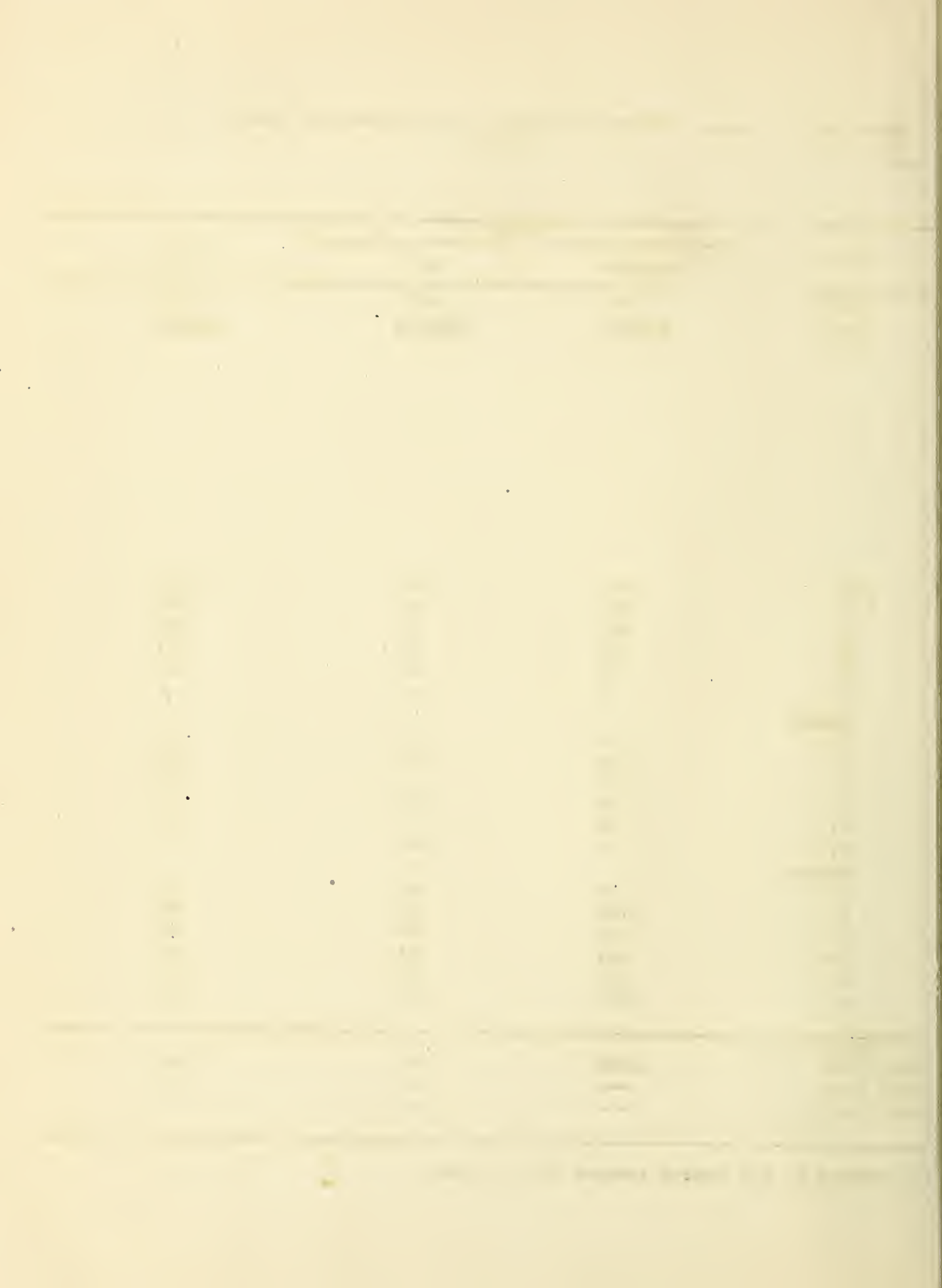


Table 2E. RYE: Open contracts, all futures combined, by markets
July 1948

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : Contract : Markets	: Total
1948	1,000	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1		502		502
2		512		512
3		510		510
Sunday Holiday				
6		507		507
7		508		508
8		512		512
9		524		524
10		571		571
Sunday				
12	871	629	12	1,512
13	946	635	17	1,598
14	1,095	735	17	1,847
15	1,122	783	19	1,924
16	1,127	792	19	1,938
17	1,127	796	19	1,942
Sunday				
19	1,132	816	19	1,967
20	1,181	810	19	2,010
21	1,185	859	19	2,063
22	1,190	865	19	2,074
23	1,200	820	19	2,039
24	1,200	826	19	2,045
Sunday				
26	1,238	873	19	2,130
27	1,235	953	19	2,207
28	1,291	1,046	24	2,361
29	1,343	1,175	26	2,544
30	1,460	1,298	27	2,785
31	1,559	1,294	27	2,880

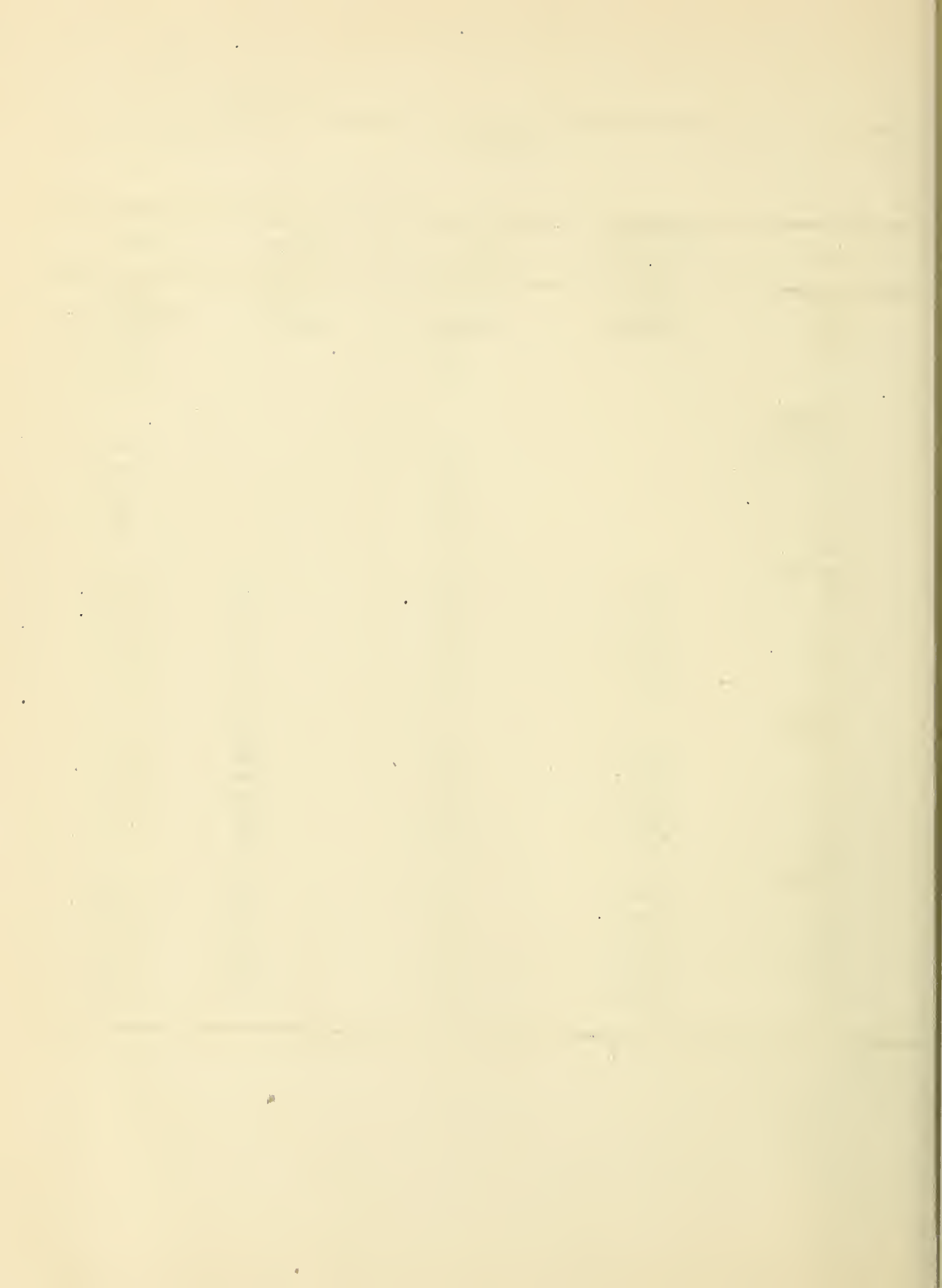


Table 22.

RYE: Open Contracts, Chicago Board of Trade
July 1948

Date	Future		All Futures
	December	May	
	1,000 bushels	1,000 bushels	1,000 bushels
1948			
<u>July</u>			
1/12	474	397	871
13	509	437	946
14	653	442	1,095
15	685	437	1,122
16	685	442	1,127
17	685	442	1,127
Sunday			
19	690	442	1,132
20	727	454	1,181
21	731	454	1,185
22	741	449	1,190
23	746	454	1,200
24	746	454	1,200
Sunday			
26	740	498	1,238
27	744	491	1,235
28	790	501	1,291
29	827	516	1,343
30	940	520	1,460
31	1,034	525	1,559

1/Trading in Rye futures resumed July 12, 1948

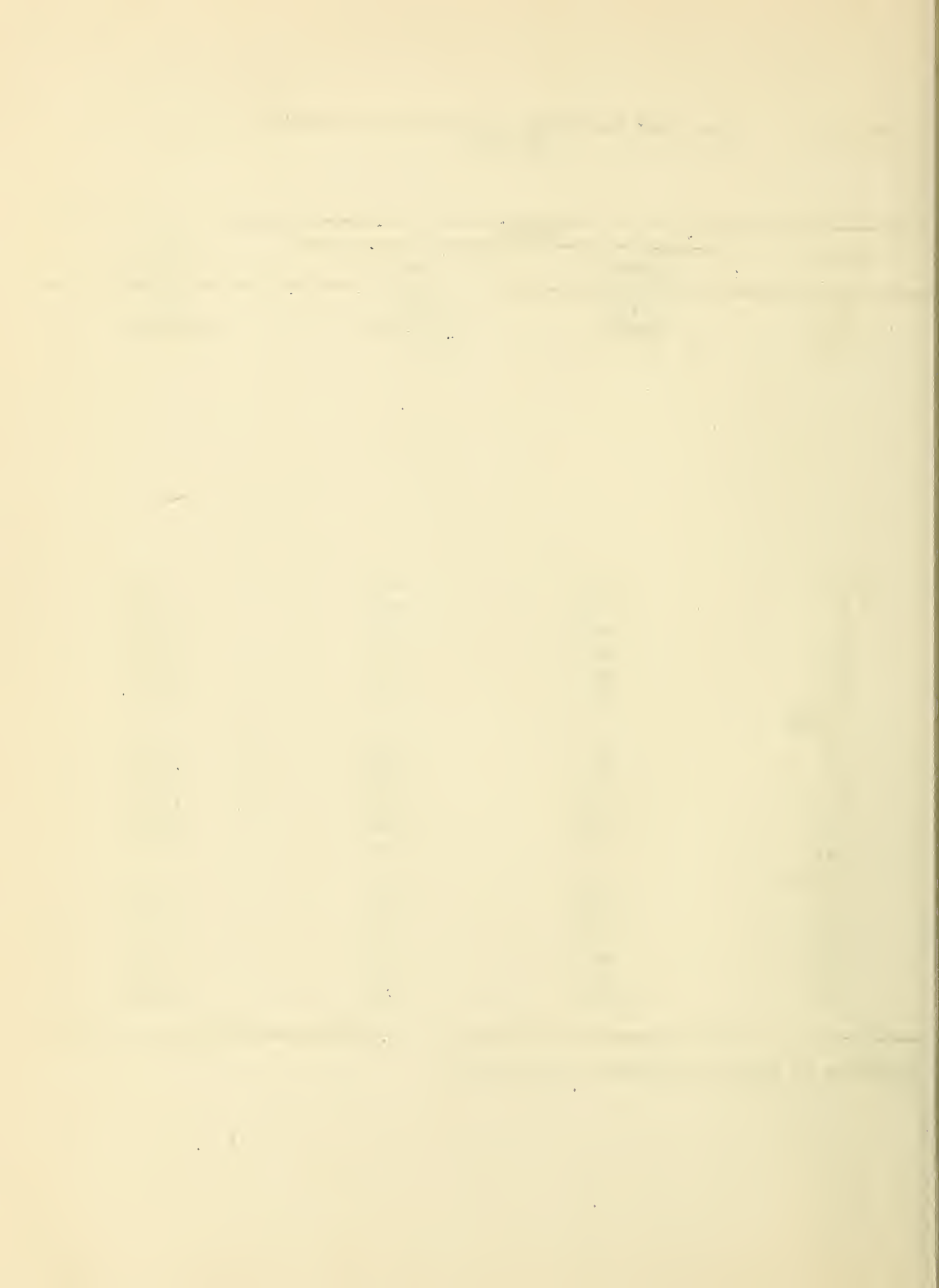


Table 23. RYE: Daily closing prices at Chicago, Minneapolis and
Winnipeg
July 1948

1948 December Future			
Date	Chicago	Minneapolis	Winnipeg <u>1/</u>
1948			
July	Cents	Cents	Cents
1			Holiday
2			184 3/4 a
3			179 7/8 b
Sunday			
Holiday			
6			180 1/8 b
7			183 3/4 a
8			183 3/4 a
9			184 1/2 a
10			185 a
Sunday			
12	193 1/2 b		185 1/2 b
13	190 1/2 b		185 1/4 b
14	187 3/4		182 3/4 b
15	188 3/4 b		182 7/8 a
16	188 1/2 b	180 1/2 b	183 1/4 a
17	188 1/4 b	180 n	183 1/4 a
Sunday			
19	187	173 n	182 1/8 a
20	188 1/2	178 3/4 n	181 5/8
21	188 1/2	179 n	176 5/8 b
22	188 a	179 n	173
23	187 1/2	173 3/4 n	171 7/8 b
24	187 5/8 a	179 1/8 a	169 1/4 b
Sunday			
26	186 1/4 b	176 1/2 a	166 1/4 b
27	180	172 n	162 7/8 a
28	176	167 a	153 7/8 a
29	166	158 b	149 a
30	165-66	157 3/4 a	148 3/8 b
31	165	155 1/2 b	145 1/8

1/ Quotations converted into U. S. currency.

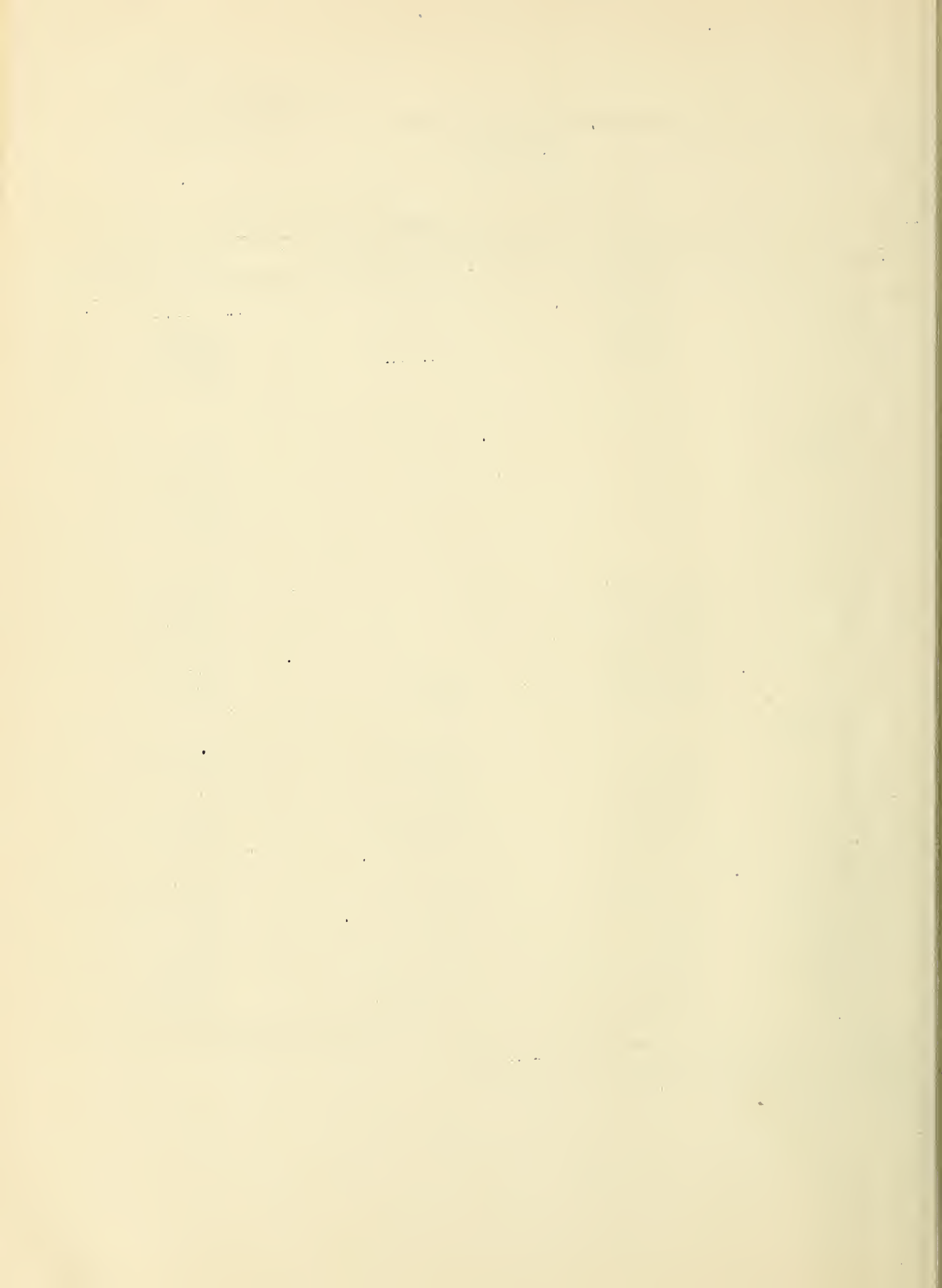


Table 24. RYE: High, low and closing prices, Chicago Board of Trade
July 1948

Date	1948 December Future				1949 May Future		
	High	Low	Closing		High	Low	Closing
1948	Cents	Cents	Cents		Cents	Cents	Cents
July							
12	: 196	193	193 1/2 b	:	196	193	194 b
13	: 194 1/2	190 a	190 1/2 b	:	194 1/2 b	190 a	190 1/2 b
14	: 188 1/2	186 1/2	187 3/4	:	188 1/2 b	186	188
15	: 189	187	188 3/4 b	:	189	188	189 b
16	: 189 3/4	188	188 1/2 b	:	190	189	189 a
17	: 188 3/4	188 1/4 a	188 1/4 b	:	---	---	189 a
Sunday	:			:			
19	: 187 3/4 b	187	187	:	187 3/4	187 3/4	187 3/4
20	: 188 1/2	186 1/2 a	188 1/2	:	189	186	189
21	: 189 1/2	188 a	188 1/2	:	---	---	188 1/2 b
22	: 189	187 a	188 a	:	189 b	188	189 a
23	: 189	187	187 1/2	:	189	188 1/2 a	188 1/2 a
24	: 187 3/4 b	187 1/4 a	187 5/8 a	:	---	---	188 1/2 n
Sunday	:			:			
26	: 187 3/4	186	186 1/4 b	:	188 3/4 b	186 1/2 a	187 1/4
27	: 185 1/4	180	180	:	186	181 a	181 a
28	: 179 b	176	176	:	180	177 a	177 a
29	: 175 1/2	166	166	:	176	167	167
30	: 168	164 1/4	165-66	:	169 1/2	164 3/4	168 1/2 a
31	: 165 1/2	163	165	:	167	164 1/4	166 b

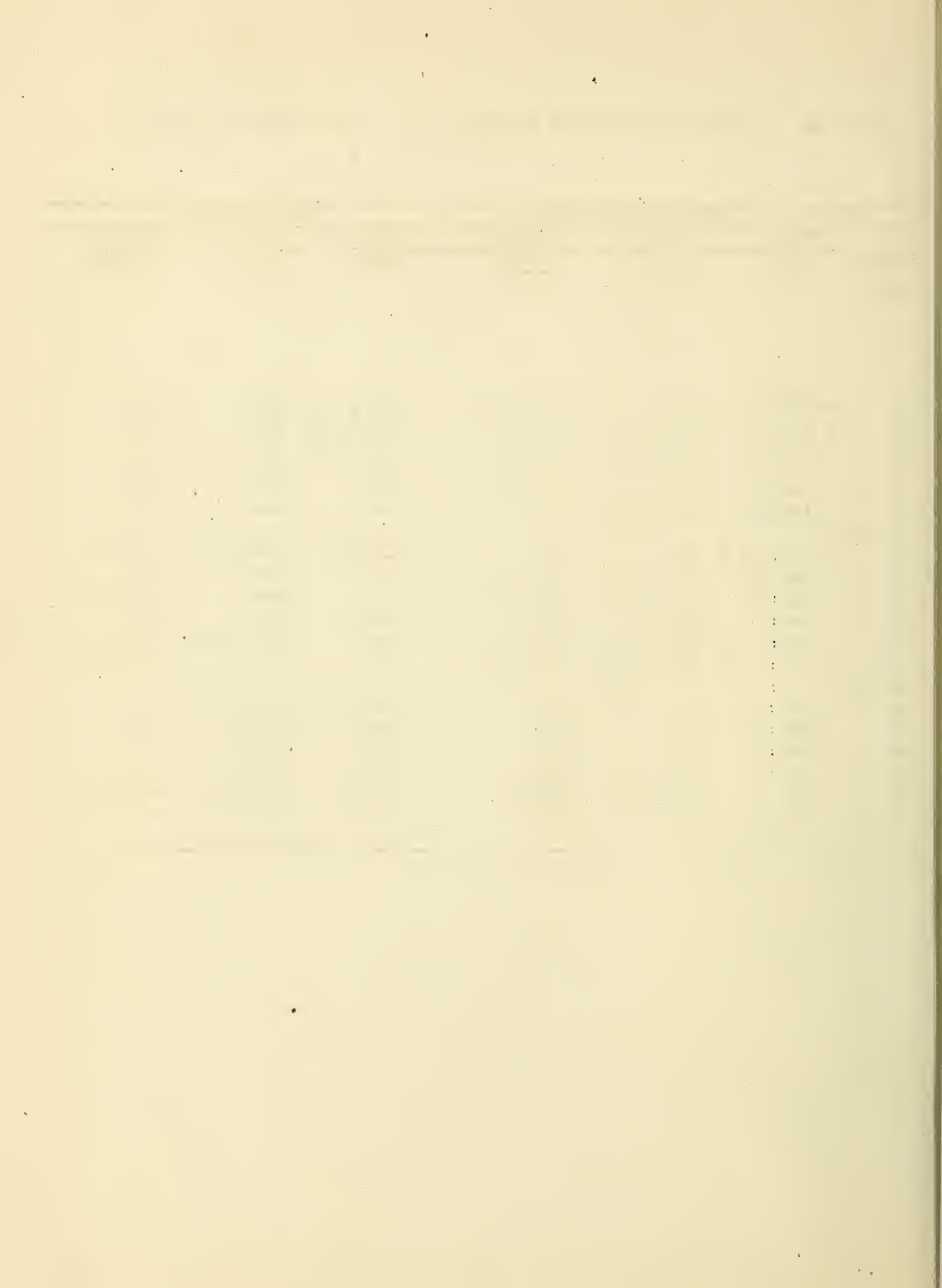


Table 25. SOYBEANS: Volume of Trading, Chicago Board of Trade
July 1948

Date	Future				All Futures
	July	November	December	March	
1948	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels
1	6	5			11
2	152	47			199
3	22	16			38
Sunday Holiday					
6	52	82			134
7	64	101			165
8	84	28			112
9	184	81			265
10	58	64			122
Sunday					
12	141	148			289
13	184	86			270
14	173	161			334
15	130	95			225
16	117	164			281
17	90	156			246
Sunday					
19	287	100			387
20	134	123			257
21	40	108			148
22	99	84			183
23	74	66	50	50	240
24	---	135	25	15	175
Sunday					
26	---	177	41	150	368
27	---	235	75	42	352
28	---	490	79	15	584
29	---	275	76	30	381
30	---	292	113	---	405
31	---	515	164	60	739
Total					
July 1948	2,091	3,834	623	362	6,910
June 1948	1,640	494	---	---	2,134
July 1947	---	223	---	---	223

Table 26. SOYBEANS: Open Contracts, Chicago Board of Trade
July 1948

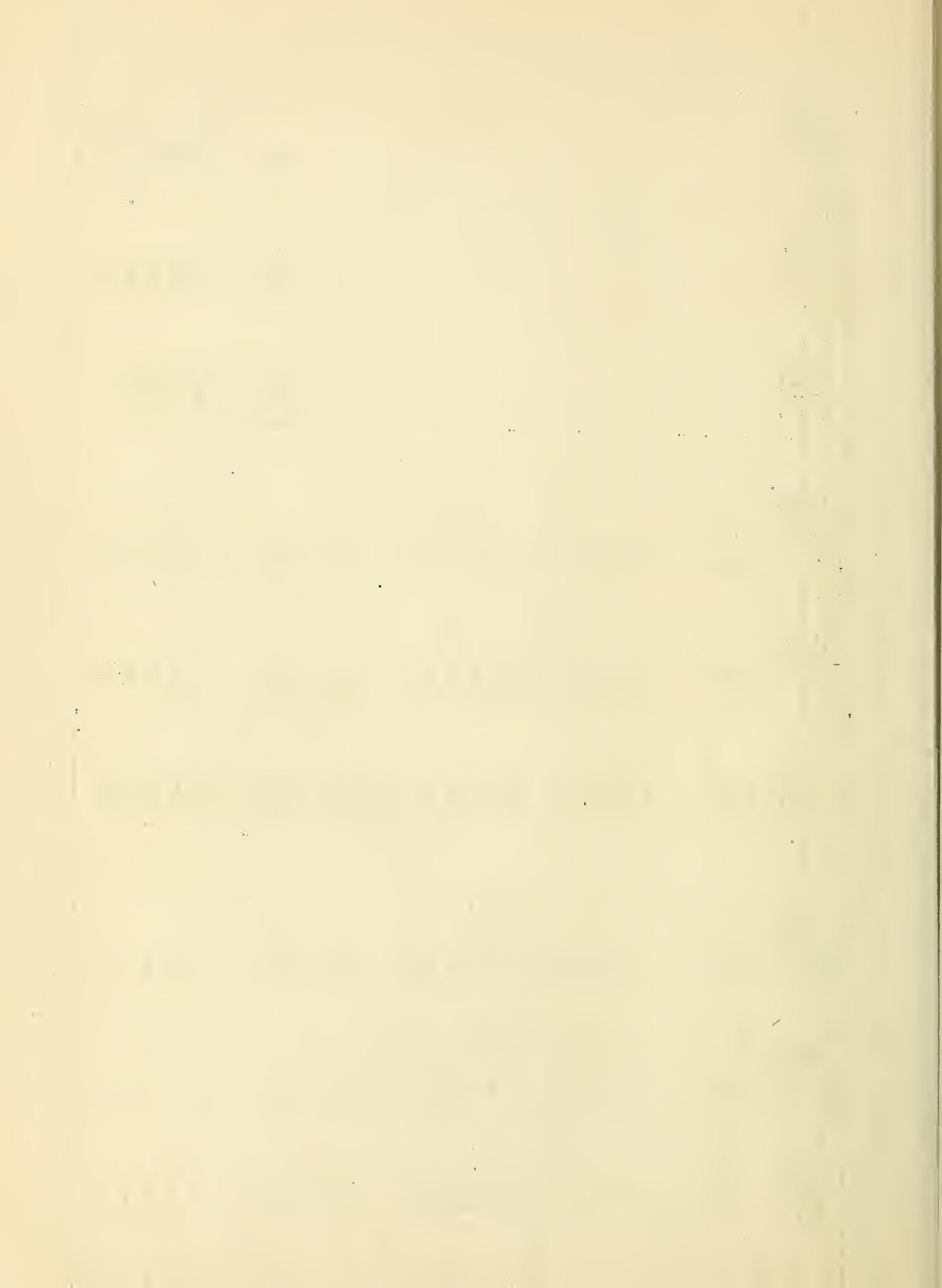
Date	Future				All Futures
	July	November	December	March	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1948					
July					
1	1,084	431			1,515
2	1,102	451			1,553
3	1,106	458			1,564
Sunday					
Holiday					
6	1,111	504			1,615
7	1,109	573			1,682
8	1,062	590			1,652
9	1,041	654			1,695
10	1,010	691			1,701
Sunday					
12	994	746			1,740
13	846	779			1,625
14	736	822			1,558
15	644	849			1,493
16	506	850			1,356
17	439	864			1,303
Sunday					
19	412	862			1,274
20	338	878			1,216
21	308	914			1,222
22	220	961			1,181
23	140	980	50	50	1,220
24	110	971	75	65	1,221
Sunday					
26	90	1,046	111	215	1,462
27	60	1,110	141	227	1,538
28	35	1,269	215	237	1,756
29	35	1,368	266	242	1,911
30	---	1,396	347	242	1,985
31	---	1,700	453	272	2,425

100
100
100
100
100

100
100
100
100
100

Table 27. SOYBEANS: High, low and closing prices, Chicago Board of Trade, July 1948

Date	1948 July Future			1948 November Future			1948 December Future		
	: High	: Low	: Closing	: High	: Low	: Closing	: High	: Low	: Closing
1948	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents	: Cents
July									
1	: 417	413 1/2 a	413 1/2 a	: 336	336	336	:		
2	: 412 1/2	410	411	: 336	333	335 a	:		
3	: 409	406 1/2 a	407 1/2 a	: 333 3/4 b	330 1/2	333 3/4 b	:		
Sunday				:			:		
Holiday				:			:		
6	: 406	404 3/4 a	406 b	: 330	327	330	:		
7	: 409	407	408	: 332 b	328	331	:		
8	: 410	404 1/2 a	405	: 328	327	327	:		
9	: 403	400 1/2	403 b	: 325	323	325	:		
10	: 402 1/2	399 1/2	400	: 322	320 1/2 a	321 1/2 a	:		
Sunday				:			:		
12	: 399	396 1/2 a	396 1/2 b	: 320	316	317	:		
13	: 396 1/2	394 1/2	395 1/4 a	: 317	314	314	:		
14	: 394	387 1/4	387 1/4-1/2	: 310	306	306 1/4 b	:		
15	: 383	380	380	: 304	300 1/2	300 1/2	:		
16	: 380	373	374	: 300	294	295 b	:		
17	: 382	372 1/2	378 a	: 300	291	297 a	:		
Sunday				:			:		
19	: 380	373	375	: 298	293	296	:		
20	: 383	378 a	378 a	: 298	296	298 b	:		
21	: 383 b	378	378	: 297	295	295	:		
22	: 382 1/2	378	378	: 298 1/2 b	295	298	:		
23	: 382	375	379-80	: 299	296	299	: 297	297	297
24	: ---	---	---	: 301	298 a	298 a	: 297	296 1/2	297
Sunday				:			:		
26	: ---	---	---	: 298 b	295	295	: 298 b	295 1/2 a	295 1/2 a
27	: ---	---	---	: 293	287	287	: 295	288	288
28	: ---	---	---	: 287	281	281-82	: 287	283	283
29	: ---	---	---	: 280	276	277	: 281 b	277	278 a
30	: ---	---	---	: 276	269	269 a	: 276	270	270 a
31	: ---	---	---	: 266	261	261	: 268	262	262



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Markets Supervised

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Kansas City Board of Trade
Merchants' Exchange of St. Louis

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

Duluth Board of Trade
Minneapolis Grain Exchange

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

